

REGISTERED NUMBER: 12098564 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2023

for

Pro CAP Enterprise Ltd

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for the Year Ended 31 July 2023**

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Pro CAP Enterprise Ltd

**Company Information
for the Year Ended 31 July 2023**

DIRECTOR:

Mr M Caprila

REGISTERED OFFICE:

Unit 1.03
UN-Business Centre
39-41 North Road
London
N7 9DP

REGISTERED NUMBER:

12098564 (England and Wales)

ACCOUNTANTS:

E Johnson & Associates
Chartered Certified Accountants
637 Green Lanes
London
N8 0RE

Pro CAP Enterprise Ltd (Registered number: 12098564)

Balance Sheet
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		1,460,273		1,456,523
Investments	5		<u>1,000</u>		<u>1,000</u>
			1,461,273		1,457,523
CURRENT ASSETS					
Debtors	6	857,677		320,000	
Cash at bank and in hand		<u>377,140</u>		<u>321,549</u>	
		1,234,817		641,549	
CREDITORS					
Amounts falling due within one year	7	<u>2,552</u>		<u>663</u>	
NET CURRENT ASSETS			<u>1,232,265</u>		<u>640,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,693,538</u>		<u>2,098,409</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>2,692,538</u>		<u>2,097,409</u>
SHAREHOLDERS' FUNDS			<u>2,693,538</u>		<u>2,098,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2024 and were signed by:

Mr M Caprila - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. STATUTORY INFORMATION

Pro CAP Enterprise Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Improvements to property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 August 2022	1,399,550	48,277	15,391	1,463,218
Additions	-	-	10,780	10,780
At 31 July 2023	<u>1,399,550</u>	<u>48,277</u>	<u>26,171</u>	<u>1,473,998</u>
DEPRECIATION				
At 1 August 2022	2,799	48	3,848	6,695
Charge for year	<u>1,400</u>	<u>49</u>	<u>5,581</u>	<u>7,030</u>
At 31 July 2023	<u>4,199</u>	<u>97</u>	<u>9,429</u>	<u>13,725</u>
NET BOOK VALUE				
At 31 July 2023	<u>1,395,351</u>	<u>48,180</u>	<u>16,742</u>	<u>1,460,273</u>
At 31 July 2022	<u>1,396,751</u>	<u>48,229</u>	<u>11,543</u>	<u>1,456,523</u>

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 August 2022 and 31 July 2023	<u>1,000</u>
NET BOOK VALUE	
At 31 July 2023	<u>1,000</u>
At 31 July 2022	<u>1,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Cap Construct Ltd

Registered office: Unit 109b 39-41 North Road, London, United Kingdom, N7 9DP

Nature of business: Other building completion and finishing

	% holding		
Class of shares:			
Ordinary A	50.00	31.3.23 £	31.3.22 £
Aggregate capital and reserves		12,737	4,234
Profit for the year		<u>648,503</u>	<u>271,822</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Amounts owed by participating interests	420,000	320,000
Other debtors	437,677	-
	<u>857,677</u>	<u>320,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Trade creditors	(1)	48
Security deposit - rent	1,500	-
Directors' current accounts	405	135
Accrued expenses	648	480
	<u>2,552</u>	<u>663</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23	31.7.22
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. **RESERVES**

	Retained earnings £
At 1 August 2022	2,097,409
Profit for the year	595,129
At 31 July 2023	<u>2,692,538</u>

10. **RELATED PARTY DISCLOSURES**

During the year, no dividend was paid to the director.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr M Caprila.

By virtue of being the sole director of the company and controls 100% of the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.