TRAVELLER CHAIR LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

Traveller Chair Limited
Financial Statements
For The Year Ended 31 July 2022

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Traveller Chair Limited
Abridged Balance Sheet
As at 31 July 2022

Registered number: 12094607

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Intangible Assets			-		10,149
Tangible Assets	**3**		-		368
			-		10,517
CURRENT ASSETS					
Debtors		-		2,979	
Cash at bank and in hand		-		59,572	
		-		62,551	
Creditors: Amounts Falling Due Within One Year		(31,196)		(255,328)	
NET CURRENT ASSETS (LIABILITIES)			(31,196)		(192,777)
TOTAL ASSETS LESS CURRENT LIABILITIES			(31,196)		(182,260)
NET LIABILITIES			(31,196)		(182,260)
CAPITAL AND RESERVES					
Called up share capital	**4**		200		100
Share premium account			314,505		-
Profit and Loss Account			(345,901)		(182,360)
SHAREHOLDERS' FUNDS			(31,196)		(182,260)

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 July 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Richard Williams

Director
6 January 2023

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. **Tangible Assets**

	Total
	£
Cost	
As at 1 August 2021	491
Additions	50
Disposals	(541)
As at 31 July 2022	-
Depreciation	
As at 1 August 2021	123
Provided during the period	-
Disposals	(123)
As at 31 July 2022	-
Net Book Value	
As at 31 July 2022	-
As at 1 August 2021	368

4. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	200	100

5. **General Information**

Traveller Chair Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12094607 . The registered office is Unit 6 Heritage Business Centre, Derby Road, Belper, Derbyshire, DE56 1SW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.