TRAVELLER CHAIR LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Traveller Chair Limited
Financial Statements
For The Year Ended 31 July 2021

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Traveller Chair Limited
Abridged Balance Sheet
As at 31 July 2021

Registered number: 12094607

	Notes	31 July 2021		31 July 2020	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	**3**		10,149		5,355
Tangible Assets	**4**		368		-
			10,517		5,355
CURRENT ASSETS					
Debtors		2,979		434	
Cash at bank and in hand		59,572		105,554	
		62,551		105,988	
Creditors: Amounts Falling Due Within One Year		(255,328)		(221,883)	
NET CURRENT ASSETS (LIABILITIES)			(192,777)		(115,895)
TOTAL ASSETS LESS CURRENT LIABILITIES			(182,260)		(110,540)
NET LIABILITIES			(182,260)		(110,540)
CAPITAL AND RESERVES					
Called up share capital	**5**		100		100
Profit and Loss Account			(182,360)		(110,640)
SHAREHOLDERS' FUNDS			(182,260)		(110,540)

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 July 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Richard Williams

Director
14 September 2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are .... It is amortised to the profit and loss account over its estimated economic life of .... years.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Intangible Assets

	Total
	£
Cost	
As at 1 August 2020	5,355
Additions	4,794
As at 31 July 2021	10,149
Net Book Value	
As at 31 July 2021	10,149
As at 1 August 2020	5,355

4. Tangible Assets

	Total
	£
Cost	
As at 1 August 2020	-
Additions	491
As at 31 July 2021	491
Depreciation	
As at 1 August 2020	-
Provided during the period	123
As at 31 July 2021	123
Net Book Value	
As at 31 July 2021	368
As at 1 August 2020	-

5. Share Capital

	31 July 2021	31 July 2020
Allotted, Called up and fully paid	100	100

6. General Information

Traveller Chair Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12094607 . The registered office is Unit 6 Heritage Business Centre, Derby Road, Belper, Derbyshire, DE56 1SW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.