Company Registration No. 12076708 (England and Wales)

STONEBRIDGE HOME INTERIORS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

PAGES FOR FILING WITH REGISTRAR

STONEBRIDGE HOME INTERIORS LIMITED

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STONEBRIDGE HOME INTERIORS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£
Fixed assets			
Tangible assets	**3**		240,615
Current assets			
Debtors	**4**	19,482	
Cash at bank and in hand		12,886	
		32,368	
Creditors: amounts falling due within one year	**5**	(385,535)	
Net current liabilities			(353,167)
Total assets less current liabilities			(112,552)
Capital and reserves			
Called up share capital			100
Profit and loss reserves			(112,652)
Total equity			(112,552)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 April 2021 and are signed on its behalf by:

Mr S Cross
Director

Company Registration No. 12076708

1 Accounting policies

Company information

Stonebridge Home Interiors Limited is a private company limited by shares incorporated in England and Wales. The registered office is Lipwood Hall, Haydon Bridge, Hexham, NE47 6DY. The principle operating address of the business is 19 Main Street, Ponteland, Newcastle upon Tyne, NE20 9NH. The registered number of the company is 12076708.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been prepared on the basis that the company is a going concern.

The company relies on the directors for its day-to-day working capital requirements. The directors have prepared forecasts that establish that the company will be in a position to meet its commitments as they fall due for at least twelve months from the date of the approval of these financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1 **Accounting policies** **(Continued)**

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 **Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number
Total	4

3 **Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 July 2019	-
Additions	267,350
At 30 June 2020	267,350
Depreciation and impairment	
At 1 July 2019	-
Depreciation charged in the year	26,735
At 30 June 2020	26,735
Carrying amount	
At 30 June 2020	240,615

4 Debtors

	2020
Amounts falling due within one year:	**£**
Other debtors	19,482

5 Creditors: amounts falling due within one year

	2020
	£
Trade creditors	45,049
Taxation and social security	6,350
Other creditors	334,136
	385,535

6 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020
	£
	120,755

7 Parent company

The ultimate parent undertaking is Northumbrian Property Services Group Limited, whose registered office address is Lipwood Hall, Haydon Bridge, Hexham, NE47 6DY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.