Registered number: 12068310

CEREBRAL MEDICAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 JUNE 2024

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CEREBRAL MEDICAL LIMITED FOR THE PERIOD ENDED 30 JUNE 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cerebral Medical Limited for the period ended 30 June 2024 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com /regulation.

This report is made solely to the director of Cerebral Medical Limited in accordance with the terms of our engagement letter dated 1 August 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Cerebral Medical Limited and state those matters that we have agreed to state to the director of Cerebral Medical Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cerebral Medical Limited and its director for our work or for this report.

It is your duty to ensure that Cerebral Medical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cerebral Medical Limited. You consider that Cerebral Medical Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Cerebral Medical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MWS

Chartered Accountants

601 London Road
Westcliff on Sea
Essex
SS0 9PE
24 January 2025

CEREBRAL MEDICAL LIMITED
REGISTERED NUMBER: 12068310

BALANCE SHEET
AS AT 30 JUNE 2024

	Note		2024 £		*2023* *£*
Fixed assets					
Tangible assets	4		**22,499**		*27,146*
			22,499		*27,146*
Current assets					
Debtors: amounts falling due within one year	5	**798**		*596*	
Cash at bank and in hand	6	**51,642**		*37,780*	
		52,440		*38,376*	
Creditors: amounts falling due within one year	7	**(36,654)**		*(8,446)*	
Net current assets			**15,786**		*29,930*
Total assets less current liabilities			**38,285**		*57,076*
Net assets			**38,285**		*57,076*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**38,185**		*56,976*
			38,285		*57,076*

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 January 2025.

Dr P Guyler
Director

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2024

The notes on pages 4 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

1. General information

Cerebral Medical Limited is a company limited by guarantee and incorporated in England and Wales. Its registered office is Kingsridge House, 601 London Road, Westcliff on Sea, Essex, SS0 9PE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	20%	Reducing balance
Fixtures and fittings	-	20%	Reducing balance
Office equipment	-	20%	Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

	2024	*2023*
	£	*£*
Wages and salaries	**32,633**	*32,729*
	32,633	*32,729*

The average monthly number of employees, including directors, during the period was 4 *(2023 - 4)*.

4. Tangible fixed assets

	Motor vehicles	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost or valuation				
At 1 July 2023	**29,995**	**1,653**	**2,716**	**34,364**
Additions	**-**	**-**	**948**	**948**
At 30 June 2024	**29,995**	**1,653**	**3,664**	**35,312**
Depreciation				
At 1 July 2023	**6,400**	**461**	**359**	**7,220**
Charge for the period on owned assets	**4,719**	**239**	**635**	**5,593**
At 30 June 2024	**11,119**	**700**	**994**	**12,813**
Net book value				
At 30 June 2024	**18,876**	**953**	**2,670**	**22,499**
At 30 June 2023	*23,595*	*1,193*	*2,358*	*27,146*

5. Debtors

	2024	*2023*
	£	*£*
Other debtors	**193**	*194*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2024

5. Debtors (continued)

Prepayments and accrued income	**605**	*402*
	798	*596*

6. Cash and cash equivalents

	2024	*2023*
	£	*£*
Cash at bank and in hand	**51,642**	*37,780*
	51,642	*37,780*

7. Creditors: Amounts falling due within one year

	2024	*2023*
	£	*£*
Corporation tax	**3,423**	*670*
Other creditors	**31,533**	*6,921*
Accruals and deferred income	**1,698**	*855*
	36,654	*8,446*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.