Registered number: 12060310

THE GENTS OF EXETER LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Trek Accountants

The Gents of Exeter Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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The Gents of Exeter Ltd
Balance Sheet
As at 31 March 2022

Registered number: 12060310

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		39,716		40,666
			39,716		40,666
CURRENT ASSETS					
Debtors	**4**	9,000		9,000	
Cash at bank and in hand		1		45,350	
		9,001		54,350	
Creditors: Amounts Falling Due Within One Year	**5**	(83,373)		(57,215)	
NET CURRENT ASSETS (LIABILITIES)			(74,372)		(2,865)
TOTAL ASSETS LESS CURRENT LIABILITIES			(34,656)		37,801
Creditors: Amounts Falling Due After More Than One Year	**6**		-		(50,000)
NET LIABILITIES			(34,656)		(12,199)
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			(34,657)		(12,200)
SHAREHOLDERS' FUNDS			(34,656)		(12,199)

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Araz Salih

Director
8th November 2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	18% Reducing balance
Fixtures & Fittings	18% Reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 1)

3. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2021	32,500	15,700	48,200
Additions	-	5,228	5,228
As at 31 March 2022	32,500	20,928	53,428
Depreciation			
As at 1 April 2021	4,708	2,826	7,534
Provided during the period	3,861	2,317	6,178
As at 31 March 2022	8,569	5,143	13,712
Net Book Value			
As at 31 March 2022	23,931	15,785	39,716
As at 1 April 2021	27,792	12,874	40,666

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	9,000	9,000
	9,000	9,000

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	50,000	-
Corporation tax	-	200
Other creditors	32,452	13,599
Accruals and deferred income	720	720
Director's loan account	201	42,696
	83,373	57,215

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	-	50,000
	-	50,000

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1

8. General Information

The Gents of Exeter Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12060310 . The registered office is Suite 2 The Barbican Centre Lustleigh Close, Marsh Barton Trading Estate, Exeter, Devon, EX2 8PW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.