**REGISTERED NUMBER: 12044310 (England and Wales)**

Report of the Director and

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Priority Partners Limited

Priority Partners Limited (Registered number: 12044310)

Contents of the Financial Statements
for the Year Ended 30 June 2021


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Priority Partners Limited

Company Information
for the Year Ended 30 June 2021

| | |
|---|---|
| **DIRECTOR:** | N C L Prior |
| **REGISTERED OFFICE:** | 10 Park View Road<br>London<br>N3 2JB |
| **REGISTERED NUMBER:** | 12044310 (England and Wales) |
| **ACCOUNTANTS:** | Altwood Business & Accountancy Services Limited<br>Chantecler<br>Altwood Bailey<br>Maidenhead<br>Berkshire<br>SL6 4PQ |

# Report of the Director
for the Year Ended 30 June 2021

The director presents his report with the financial statements of the company for the year ended 30 June 2021.

**DIRECTOR**
N C L Prior held office during the whole of the period from 1 July 2020 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

N C L Prior - Director

22 September 2021

Income Statement
for the Year Ended 30 June 2021

| | Year Ended 30.6.21 £ | Period 11.6.19 to 30.6.20 £ |
|---|---|---|
| **TURNOVER** | - | - |
| **OPERATING PROFIT and PROFIT BEFORE TAXATION** | - | - |
| Tax on profit | - | - |
| **PROFIT FOR THE FINANCIAL YEAR** | - | - |

The notes form part of these financial statements

Balance Sheet
30 June 2021

| | Notes | 30.6.21 £ | 30.6.20 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 4 | 1 | 1 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 1 | 1 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | 1 | 1 |
| | | 1 | 1 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 22 September 2021 and were signed by:

N C L Prior - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Priority Partners Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.21 | 30.6.20 |
|---|---|---|
| | £ | £ |
| Other debtors | 1 | 1 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.