

Registered number
12041663

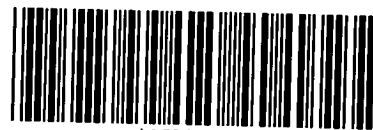
JUMAR PROPERTIES LIMITED

AMENDING

Report and Accounts

30 June 2022

SATURDAY



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A15

09/09/2023

#132

COMPANIES HOUSE

JUMAR PROPERTIES LIMITED
Company Information

Directors

Oluwakayode Mutiu ALLI

Shareholders

Oluwakayode Mutiu ALLI (100%)

Accountants

AACSL ACCOUNTANTS LTD

1st Floor

West Gate House

The High, Harlow

Essex

CM20 1YS

Registered office

135 Chatteris Avenue

Romford

United Kingdom

RM3 8JY

Registered number

12041663

JUMAR PROPERTIES LIMITED

Registered number: 12041663

Directors' Report

The directors present their report and accounts for the year ended 30 June 2022.

Principal activities

The company's principal activity during the year continued to be other letting and operating of own or leased real estate

Directors

The following persons served as directors during the year:

Oluwakayode Mutiu ALLI

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 December 2022 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'M-A Oluwakayode', is written over the printed name of the director.

Oluwakayode Mutiu ALLI
Director

JUMAR PROPERTIES LIMITED**Registered number:**

12041663

Balance Sheet**as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	97,240	97,240
		<u>97,240</u>	<u>97,240</u>
Current assets			
Cash at bank and in hand		797	1,684
		<u>797</u>	<u>1,684</u>
Creditors: amounts falling due within one year	4	(36,676)	(23,064)
		<u>(35,879)</u>	<u>(21,380)</u>
Net current liabilities			
		<u>(35,879)</u>	<u>(21,380)</u>
Total assets less current liabilities		61,361	75,860
Creditors: amounts falling due after more than one year	5	(108,719)	(107,240)
		<u>(47,358)</u>	<u>(31,380)</u>
Net liabilities			
		<u>(47,358)</u>	<u>(31,380)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(47,359)	(31,381)
		<u>(47,358)</u>	<u>(31,380)</u>
Shareholders' funds			
		<u>(47,358)</u>	<u>(31,380)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M. A. Oluwakayode

Oluwakayode Mutiu ALLI

Director

Approved by the board on 6 December 2022

JUMAR PROPERTIES LIMITED
Notes to the Accounts
for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Investment Property - Building

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2021	<u>97,240</u>	-	-	<u>97,240</u>
At 30 June 2022	<u>97,240</u>	-	-	<u>97,240</u>
Net book value				
At 30 June 2022	<u>97,240</u>	-	-	<u>97,240</u>
At 30 June 2021	<u>97,240</u>	-	-	<u>97,240</u>

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Loan from Director	<u>38,676</u>	<u>23,084</u>
	<u>38,676</u>	<u>23,084</u>

5 Creditors: amounts falling due after one year	2022	2021
	£	£
Mortgage loan	98,963	55,855
Bounce Back loans	9,758	10,000
Loan from Director- Purchase Price	-	41,385
	<u>108,719</u>	<u>107,240</u>

6 Other Information

JUMAR PROPERTIES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 135 Chatteris Avenue
 Romford
 United Kingdom
 RM3 8JY