Registered number: 12040310

COTTON PROPERTY & INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Cotton Property & Investments Limited
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Cotton Property & Investments Limited
Balance Sheet
As At 30 June 2024

Registered number: 12040310

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investment Properties	4		332,653		332,653
			332,653		332,653
CURRENT ASSETS					
Cash at bank and in hand		125		542	
		125		542	
Creditors: Amounts Falling Due Within One Year	5	(65,509)		(74,058)	
NET CURRENT ASSETS (LIABILITIES)			(65,384)		(73,516)
TOTAL ASSETS LESS CURRENT LIABILITIES			267,269		259,137
Creditors: Amounts Falling Due After More Than One Year	6		(232,785)		(221,274)
NET ASSETS			34,484		37,863
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			34,384		37,763
SHAREHOLDERS' FUNDS			34,484		37,863

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Craig Cotton

Director
03/07/2025

Mr Lee Cotton

Director

The notes on pages 2 to 3 form part of these financial statements.

1. General Information

Cotton Property & Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12040310 . The registered office is Hedgerows Rugby Road, Lower Harlestone, Northampton, NN7 4ER.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Financial Instruments

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023:)

4. Investment Property

	2024
	£
Fair Value	
As at 1 July 2023 and 30 June 2024	332,653

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	1	1
Bank loans and overdrafts	19,444	6,804
Other creditors	46,064	67,253
	65,509	74,058

6. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Trade creditors	1,031	-
Bank loans	209,519	221,274
Other creditors	22,235	-
	232,785	221,274

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.