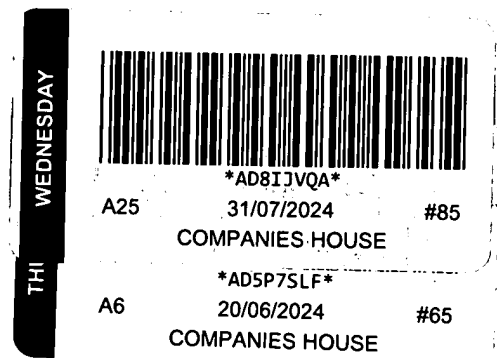


COTTON PROPERTY & INVESTMENTS LIMITED

Registered Number
12040310
(England and Wales)

Amended Unaudited Financial Statements for the Year ended
30 June 2022



COTTON PROPERTY & INVESTMENTS LIMITED

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COTTON PROPERTY & INVESTMENTS LIMITED

Company Information for the year from 1 July 2021 to 30 June 2022

Directors	COTTON, Craig Steven COTTON, Lee Robert
Company Secretary	COTTON, Lee Robert
Registered Address	Hedgerows Rugby Road, Lower Harlestone Northampton NN7 4ER
Registered Number	12040310 (England and Wales)

COTTON PROPERTY & INVESTMENTS LIMITED

Directors' Report

The directors present their report and the financial statements of the company for the year ended 30 June 2022.

The directors who served during the year were as follows:

COTTON, Craig Steven

COTTON, Lee Robert

Small companies regime

The report of the directors has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

By order of the board:

COTTON, Craig Steven
Director

COTTON, Lee Robert
Director

19 June 2024

COTTON PROPERTY & INVESTMENTS LIMITED

Accountants

Fortis Bookkeeping & Accountancy Ltd
17 Cottesbrooke Park
Heartlands
DAVENTRY
NN11 8YL

COTTON PROPERTY & INVESTMENTS LIMITED

Profit and Loss Account for the year from 1 July 2021 to 30 June 2022

	Notes	2022 £	2021 £
Turnover		20,707	-
Cost of sales		(3,566)	-
Gross profit		17,141	-
Administrative expenses		(16,253)	-
Interest payable and similar charges		(6,085)	-
(Loss)/profit before taxation		(5,197)	-
(Loss)/profit for the year		(5,197)	-

COTTON PROPERTY & INVESTMENTS LIMITED

Balance Sheet as at 30 June 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	4		<u>332,653</u>		<u>162,658</u>
			332,653		162,658
Current assets					
Cash at bank and on hand		<u>3,874</u>		<u>1,558</u>	
		3,874		1,558	
Creditors amounts falling due within one year	5	<u>(47,170)</u>		<u>(40,906)</u>	
Net current assets (liabilities)			<u>(43,296)</u>		<u>(39,348)</u>
Total assets less current liabilities			289,357		123,310
Creditors amounts falling due after one year	6		<u>(253,339)</u>		<u>(132,095)</u>
Net assets			<u>36,018</u>		<u>(8,785)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>35,918</u>		<u>(8,885)</u>
Shareholders' funds			<u>36,018</u>		<u>(8,785)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The amended accounts are prepared as they were at the date of the original accounts. They replace the original accounts and are now the statutory accounts.

COTTON PROPERTY & INVESTMENTS LIMITED

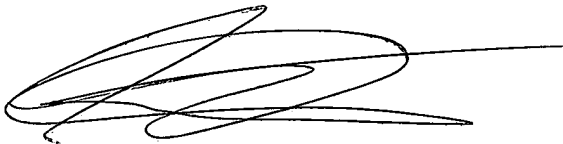
Balance Sheet (continued) as at 30 June 2022

The financial statements were approved and authorised for issue by the Board of Directors on 28 April 2023,
and are signed on its behalf by:

COTTON, Craig Steven
Director

COTTON, Lee Robert
Director

Registered Company No. 12040310

A handwritten signature in black ink, appearing to be 'Lee Robert Cotton', with a long horizontal line extending to the right.

COTTON PROPERTY & INVESTMENTS LIMITED

Notes to the Financial Statements for the year ended 30 June 2022

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis of accounting in preparing its financial statements.

Turnover policy

Rental income is recognised in the period to which it relates

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Current taxation

Current tax is recognised in profit or loss, except for taxes related to revaluations of land and buildings which are recognised in other comprehensive income.

Current tax represents the amount of tax payable (receivable) in respect of taxable profit (loss) for the current, or past, reporting periods. Current tax is measured at the amount expected to be paid (recovered) using the tax rates and laws which have been enacted, or substantively enacted, by the balance sheet date. Where payments to HM Revenue and Customs exceed liabilities owed, an asset is recognised to the extent of the amount of tax recoverable.

COTTON PROPERTY & INVESTMENTS LIMITED

Notes to the Financial Statements (continued)

for the year ended 30 June 2022

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

Investment property

The investment property is accounted for under FRS 102, Section 16 Investment Property. Investment property is remeasured to fair value at each balance sheet date with fair value gains and losses being reported in profit or loss. Investment properties are valued using RICS open market valuation on a freehold basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at transaction price and measured at amortised cost using the effective interest method. Where investments in non-derivative financial instruments are publicly traded, or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value through profit and loss. All other investments are subsequently measured at cost less impairment.

Financial assets which are measured at cost or amortised cost are reviewed for objective evidence of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. All equity instruments, regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment.

2. Average number of employees

	2022	2021
Average number of employees during the year	0	0

COTTON PROPERTY & INVESTMENTS LIMITED

Notes to the Financial Statements (continued)

for the year ended 30 June 2022

3. Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period

4. Tangible fixed assets

	Land & buildings £	Total £
Cost or valuation		
At 01 July 21	162,658	162,658
Additions	169,995	169,995
At 30 June 22	332,653	332,653
Net book value		
At 30 June 22	332,653	332,653
At 30 June 21	162,658	162,658

5. Creditors: amounts due within one year

	2022 £	2021 £
Bank borrowings and overdrafts	47,003	40,426
Accrued liabilities and deferred income	167	480
Total	47,170	40,906

6. Creditors: amounts due after one year

	2022 £	2021 £
Trade creditors / trade payables	23,915	23,915
Bank borrowings and overdrafts	229,424	108,180
Total	253,339	132,095

COTTON PROPERTY & INVESTMENTS LIMITED

Notes to the Financial Statements (continued) for the year ended 30 June 2022

7. Provisions for liabilities

Trade creditors are obligations to pay to for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at mortised cost using the effective interest method.

COTTON PROPERTY & INVESTMENTS LIMITED

Detailed Profit and Loss Account for the year from 1 July 2021 to 30 June 2022

	2022 £	2021 £
Turnover		
Interest Income	2	-
Sales	8,680	-
Sales - Barnes	2,950	-
Sales - Grapps	9,075	-
	<u>20,707</u>	<u>-</u>
Cost of sales		
Direct Expenses	3,566	-
	<u>3,566</u>	<u>-</u>
Gross Profit		
Gross Profit	17,141	-
	<u>17,141</u>	<u>-</u>
Administrative expenses		
Audit & Accountancy fees	2,308	-
Cleaning	80	-
Consulting	6,668	-
General Expenses	202	-
Insurance	514	-
Professional Fees	4,652	-
Property Repairs & Maintenance	1,744	-
Rates	85	-
	<u>16,253</u>	<u>-</u>
Interest payable and similar charges		
Bank Fees	132	-
Interest Paid	5,953	-
	<u>6,085</u>	<u>-</u>
(Loss)/profit for the year		
Net (loss)/profit	(5,197)	-
	<u>(5,197)</u>	<u>-</u>

This page does not form part of the statutory financial statements