

REGISTERED NUMBER: 12035708 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
ROSEBEAN LIMITED
TRADING AS
THE RETREAT CAFE

ROSEBEAN LIMITED (REGISTERED NUMBER: 12035708)
TRADING AS THE RETREAT CAFE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ROSEBEAN LIMITED
TRADING AS THE RETREAT CAFE

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTOR:

Mrs A F Burgess

REGISTERED OFFICE:

10 Scarrots Lane
Newport
United Kingdom
Isle of Wight
PO30 1JD

REGISTERED NUMBER:

12035708 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

ROSEBEAN LIMITED (REGISTERED NUMBER: 12035708)
TRADING AS THE RETREAT CAFE

BALANCE SHEET
30 JUNE 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	4		33,928		40,182
CURRENT ASSETS					
Stocks		280		-	
Debtors	5	6,300		9,074	
Cash at bank		<u>1,521</u>		<u>6,469</u>	
		8,101		15,543	
CREDITORS					
Amounts falling due within one year	6	<u>66,973</u>		<u>73,044</u>	
NET CURRENT LIABILITIES			<u>(58,872)</u>		<u>(57,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,944)		(17,319)
CREDITORS					
Amounts falling due after more than one year	7		<u>12,188</u>		<u>-</u>
NET LIABILITIES			<u>(37,132)</u>		<u>(17,319)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(37,133)</u>		<u>(17,320)</u>
SHAREHOLDERS' FUNDS			<u>(37,132)</u>		<u>(17,319)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ROSEBEAN LIMITED (REGISTERED NUMBER: 12035708)
TRADING AS THE RETREAT CAFE

BALANCE SHEET - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 March 2022 and were signed by:

Mrs A F Burgess - Director

ROSEBEAN LIMITED (REGISTERED NUMBER: 12035708)
TRADING AS THE RETREAT CAFE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. STATUTORY INFORMATION

Rosebean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 6) .

ROSEBEAN LIMITED (REGISTERED NUMBER: 12035708)
TRADING AS THE RETREAT CAFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 July 2020	4,063	47,663	558	52,284
Additions	-	3,624	-	3,624
At 30 June 2021	<u>4,063</u>	<u>51,287</u>	<u>558</u>	<u>55,908</u>
DEPRECIATION				
At 1 July 2020	-	11,916	186	12,102
Charge for year	-	9,692	186	9,878
At 30 June 2021	<u>-</u>	<u>21,608</u>	<u>372</u>	<u>21,980</u>
NET BOOK VALUE				
At 30 June 2021	<u>4,063</u>	<u>29,679</u>	<u>186</u>	<u>33,928</u>
At 30 June 2020	<u>4,063</u>	<u>35,747</u>	<u>372</u>	<u>40,182</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>6,300</u>	<u>9,074</u>

Other debtors consists of a rent security deposit of £3,300 (2020: £3,300), JRS Grant receivable of £Nil (2020: £5,774), and staff loans and advances of £3,000 (2020: £Nil).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	2,813	-
Other loans	-	2,000
Social security and other taxes	317	-
VAT	5,145	2,545
Directors' current accounts	57,288	67,599
Accrued expenses	<u>1,410</u>	<u>900</u>
	<u>66,973</u>	<u>73,044</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans - 2-5 years	<u>12,188</u>	<u>-</u>

ROSEBEAN LIMITED (REGISTERED NUMBER: 12035708)
TRADING AS THE RETREAT CAFE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs A F Burgess.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.