

REGISTERED NUMBER: 12028362 (England and Wales)

OAKLANDS DS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 MAY 2023 TO 31 JANUARY 2024

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2023 TO 31 JANUARY 2024

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

OAKLANDS DS LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2023 TO 31 JANUARY 2024**

DIRECTORS:

Mr Shalin Mehra
Mrs Victoria Scales
Mr Muhammad Jasat
Mr Kevin Birch

REGISTERED OFFICE:

15 Basset Court Loake Close
Grange Park
Northamptonshire
NN4 5EZ

REGISTERED NUMBER:

12028362 (England and Wales)

ACCOUNTANTS:

TG Associates Limited
Chartered Accountants
7 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

BALANCE SHEET
31 JANUARY 2024

	Notes	31.1.24 £	£	30.4.23 £	£
FIXED ASSETS					
Intangible assets	4		1,394,846		-
Tangible assets	5		<u>1</u>		<u>-</u>
			1,394,847		-
CURRENT ASSETS					
Debtors	6	60,092		-	
Cash at bank		<u>355,908</u>		<u>20,050</u>	
		416,000		20,050	
CREDITORS					
Amounts falling due within one year	7	<u>365,340</u>		<u>-</u>	
NET CURRENT ASSETS			<u>50,660</u>		<u>20,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,445,507		20,050
CREDITORS					
Amounts falling due after more than one year	8		<u>1,441,179</u>		<u>20,149</u>
NET ASSETS/(LIABILITIES)			<u>4,328</u>		<u>(99)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>4,327</u>		<u>(100)</u>
			<u>4,328</u>		<u>(99)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2024 and were signed on its behalf by:

Mr Kevin Birch - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2023 TO 31 JANUARY 2024**

1. STATUTORY INFORMATION

Oaklands DS Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Fees receivable is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2023, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2023 TO 31 JANUARY 2024

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 13 (2023 - NIL) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	1,507,942
At 31 January 2024	<u>1,507,942</u>
AMORTISATION	
Charge for period	113,096
At 31 January 2024	<u>113,096</u>
NET BOOK VALUE	
At 31 January 2024	<u><u>1,394,846</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>1</u>
At 31 January 2024	<u>1</u>
NET BOOK VALUE	
At 31 January 2024	<u><u>1</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	30.4.23 £
Trade debtors	<u>60,092</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	30.4.23 £
Bank loans and overdrafts	32,383	-
Trade creditors	83,359	-
Taxation and social security	49,128	-
Other creditors	<u>200,470</u>	<u>-</u>
	<u><u>365,340</u></u>	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2023 TO 31 JANUARY 2024

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.24	30.4.23
	£	£
Bank loans	288,343	-
Other creditors	<u>1,152,836</u>	<u>20,149</u>
	<u>1,441,179</u>	<u>20,149</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>158,810</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.