

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Beat Da Price Limited

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for the Year Ended 31 May 2022

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Beat Da Price Limited

Company Information
for the Year Ended 31 May 2022

DIRECTORS:

S Hussain
S Ahmed

REGISTERED OFFICE:

29 Rankin Close
The Hyde
Colindale
Middlesex
NW9 6SR

REGISTERED NUMBER:

12018708 (England and Wales)

ACCOUNTANTS:

Wisteria Woods Limited
29 Rankin Close
The Hyde
Colindale
Middlesex
NW9 6SR

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		626		783
CURRENT ASSETS					
Debtors	5	(378)		1,259	
Cash at bank		-		397	
		<u>(378)</u>		<u>1,656</u>	
CREDITORS					
Amounts falling due within one year	6	<u>11,898</u>		<u>5,230</u>	
NET CURRENT LIABILITIES			<u>(12,276)</u>		<u>(3,574)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,650)</u>		<u>(2,791)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>27,618</u>		<u>27,618</u>
NET LIABILITIES			<u>(39,268)</u>		<u>(30,409)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(39,269)</u>		<u>(30,410)</u>
			<u>(39,268)</u>		<u>(30,409)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by:

S Hussain - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

Beat Da Price Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Government grants

The company recognises income arising from government grants using the performance model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 June 2021
and 31 May 2022

904

DEPRECIATION

At 1 June 2021

121

Charge for year

157

At 31 May 2022

278

NET BOOK VALUE

At 31 May 2022

626

At 31 May 2021

783

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.22

31.5.21

£

£

Other debtors

(378)

1,259

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.5.22

31.5.21

£

£

Bank loans and overdrafts

3,385

3,382

Taxation and social security

-

935

Other creditors

8,513

913

11,898

5,230

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.5.22

31.5.21

£

£

Bank loans

27,618

27,618

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.