

ZARA SPV LTD

Registered Number
12017993
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2024

ZARA SPV LTD

Company Information for the year from 1 April 2023 to 31 March 2024

Director	KASHEF, Zahra
Registered Address	8b Accommodation Road Golders Green London NW11 8ED
Registered Number	12017993 (England and Wales)

ZARA SPV LTD

Statement of Financial Position

31 March 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	3	247,839	247,839
		<u>247,839</u>	<u>247,839</u>
Current assets			
Cash at bank and on hand		14,120	5,747
		<u>14,120</u>	<u>5,747</u>
Creditors amounts falling due within one year	4	(146,723)	(145,106)
		<u>(146,723)</u>	<u>(145,106)</u>
Net current assets (liabilities)		(132,603)	(139,359)
Total assets less current liabilities		115,236	108,480
Creditors amounts falling due after one year	5	(107,250)	(107,250)
		<u>(107,250)</u>	<u>(107,250)</u>
Net assets		7,986	1,230
		<u>7,986</u>	<u>1,230</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		7,985	1,229
		<u>7,985</u>	<u>1,229</u>
Shareholders' funds		7,986	1,230
		<u>7,986</u>	<u>1,230</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 16 August 2024, and are signed on its behalf by:

KASHEF, Zahra

Director

Registered Company No. 12017993

ZARA SPV LTD

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

2. Average number of employees

	2024	2023
Average number of employees during the year	0	0

3. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 April 23	247,839
At 31 March 24	247,839
Net book value	
At 31 March 24	247,839
At 31 March 23	247,839

4. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	67,384	-
Bank borrowings and overdrafts	74,633	74,633
Taxation and social security	1,585	288
Other creditors	2,300	69,684
Accrued liabilities and deferred income	821	501
Total	146,723	145,106

5. Creditors: amounts due after one year

	2024	2023
	£	£
Bank borrowings and overdrafts	107,250	107,250
Total	107,250	107,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.