

REGISTERED NUMBER: 12006708 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
WEBB HOMES & CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 MAY 2024**

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WEBB HOMES & CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2024**

DIRECTORS:

Mr J R Webb
Mrs T W Webb

SECRETARY:

REGISTERED OFFICE:

Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

REGISTERED NUMBER:

12006708 (England and Wales)

ACCOUNTANTS:

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

WEBB HOMES & CONSTRUCTION LIMITED (REGISTERED NUMBER: 12006708)

**BALANCE SHEET
31 MAY 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	951,004	864,557
CURRENT ASSETS			
Stocks		97,142	310,480
Debtors	5	6,878	7,398
Cash at bank and in hand		11,881	2,420
		<u>115,901</u>	<u>320,298</u>
CREDITORS			
Amounts falling due within one year	6	<u>242,451</u>	<u>359,914</u>
NET CURRENT LIABILITIES		<u>(126,550)</u>	<u>(39,616)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		824,454	824,941
CREDITORS			
Amounts falling due after more than one year	7	(499,735)	(589,870)
PROVISIONS FOR LIABILITIES		<u>(24,611)</u>	<u>(2,678)</u>
NET ASSETS		<u>300,108</u>	<u>232,393</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		300,106	232,391
SHAREHOLDERS' FUNDS		<u>300,108</u>	<u>232,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2025 and were signed on its behalf by:

Mr J R Webb - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1. STATUTORY INFORMATION

Webb Homes & Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2023 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2023	817,658	-	63,013
Additions	-	35,758	-
At 31 May 2024	<u>817,658</u>	<u>35,758</u>	<u>63,013</u>
DEPRECIATION			
At 1 June 2023	-	-	16,507
Charge for year	-	1,421	9,301
At 31 May 2024	<u>-</u>	<u>1,421</u>	<u>25,808</u>
NET BOOK VALUE			
At 31 May 2024	<u>817,658</u>	<u>34,337</u>	<u>37,205</u>
At 31 May 2023	<u>817,658</u>	<u>-</u>	<u>46,506</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2023	-	499	881,170
Additions	67,730	-	103,488
At 31 May 2024	<u>67,730</u>	<u>499</u>	<u>984,658</u>
DEPRECIATION			
At 1 June 2023	-	106	16,613
Charge for year	6,240	79	17,041
At 31 May 2024	<u>6,240</u>	<u>185</u>	<u>33,654</u>
NET BOOK VALUE			
At 31 May 2024	<u>61,490</u>	<u>314</u>	<u>951,004</u>
At 31 May 2023	<u>-</u>	<u>393</u>	<u>864,557</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	67,730
At 31 May 2024	<u>67,730</u>
DEPRECIATION	
Charge for year	6,240
At 31 May 2024	<u>6,240</u>
NET BOOK VALUE	
At 31 May 2024	<u>61,490</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Other debtors	<u>6,878</u>	<u>7,398</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Bank loans and overdrafts	39,951	39,863
	Hire purchase contracts	15,106	-
	Trade creditors	7,337	2
	Taxation and social security	9,985	19,140
	Other creditors	<u>170,072</u>	<u>300,909</u>
		<u>242,451</u>	<u>359,914</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
		£	£
	Bank loans	427,115	467,005
	Hire purchase contracts	72,620	-
	Other creditors	-	122,865
		<u>499,735</u>	<u>589,870</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	266,397	306,652
	Other loans more 5yrs instal	-	102,705
		<u>266,397</u>	<u>409,357</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.