

**WISESOL (UK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023**

WISESOL (UK) LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

WISESOL (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

Director	Mr. Qasir Mehmood
Company Number	11989621 (England and Wales)
Registered Office	70 Toddington Road Luton LU4 9DY England
Accountants	G&S ACCOUNTANTS LIMITED First Floor, Victoria House Victoria Street High Wycombe, Bucks England, United Kingdom HP11 2LU

WISESOL (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Called up share capital not paid		-	1,000
Fixed assets			
Tangible assets	4	293	366
Current assets			
Debtors	5	69,714	73,237
Cash at bank and in hand		1,029	1,908
		70,743	75,145
Creditors: amounts falling due within one year	6	-	(5,414)
Net current assets		70,743	69,731
Total assets less current liabilities		71,036	71,097
Creditors: amounts falling due after more than one year	7	(42,354)	(41,930)
Net assets		28,682	29,167
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		27,682	28,167
Shareholders' funds		28,682	29,167

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 December 2023 and were signed on its behalf by

Mr. Qasir Mehmood
Director

Company Registration No. 11989621

WISESOL (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

WISESOL (UK) LTD is a private company, limited by shares, registered in England and Wales, registration number 11989621. The registered office is 70 Toddington Road, Luton, LU4 9DY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	At cost
At 1 June 2022	782
At 31 May 2023	782
Depreciation	
At 1 June 2022	416
Charge for the year	73
At 31 May 2023	489
Net book value	
At 31 May 2023	293
At 31 May 2022	366

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	-	1,003
Amounts falling due after more than one year		
Other debtors	69,714	72,234

WISESOL (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	5,414
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	42,354	-
Other creditors	-	41,930
	42,354	41,930

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

