

**JAYS HAIR SALON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

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UNAUDITED ACCOUNTS
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JAYS HAIR SALON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Muhammad Javaid Mughal
Company Number	11977458 (England and Wales)
Registered Office	22 STROUDLEY WALK LONDON E3 3EW ENGLAND

JAYS HAIR SALON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,063	1,296
Current assets			
Cash at bank and in hand		850	30
Creditors: amounts falling due within one year	<u>5</u>	(495)	(306)
Net current assets/(liabilities)		<u>355</u>	<u>(276)</u>
Net assets		<u>1,418</u>	<u>1,020</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>1,417</u>	<u>1,019</u>
Shareholders' funds		<u>1,418</u>	<u>1,020</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 February 2022 and were signed on its behalf by

Muhammad Javaid Mughal
Director

Company Registration No. 11977458

JAYS HAIR SALON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

JAYS HAIR SALON LTD is a private company, limited by shares, registered in England and Wales, registration number 11977458. The registered office is 22 STROUDLEY WALK, LONDON, E3 3EW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the rate of 18% in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2020	1,200	380	1,580
At 31 May 2021	1,200	380	1,580
Depreciation			
At 1 June 2020	216	68	284
Charge for the year	177	56	233
At 31 May 2021	393	124	517
Net book value			
At 31 May 2021	807	256	1,063
At 31 May 2020	984	312	1,296

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxes and social security	148	306
Other creditors	347	-
	495	306

6 Average number of employees

During the year the average number of employees was 2 (2020: 2).

