

**TJ'S PAINTING & DECORATING LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

TJ'S PAINTING & DECORATING LTD.
UNAUDITED ACCOUNTS
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**TJ'S PAINTING & DECORATING LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

Director	Taylor Parrish
Company Number	11965521 (England and Wales)
Registered Office	Unit C Prout Industrial Est Point Road Canvey Island Essex SS8 7TJ United Kingdom
Accountants	Davies & Co Unit C Prout Industrial Estate Point Road Canvey Island Essex SS8 7TJ

TJ'S PAINTING & DECORATING LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,750	4,124
Current assets			
Debtors	5	12,816	15,567
Cash at bank and in hand		7,289	100
		<u>20,105</u>	<u>15,667</u>
Creditors: amounts falling due within one year	<u>6</u>	(960)	(11,841)
Net current assets		<u>19,145</u>	<u>3,826</u>
Total assets less current liabilities		21,895	7,950
Creditors: amounts falling due after more than one year	<u>7</u>	(15,464)	-
Provisions for liabilities			
Deferred tax	<u>8</u>	(522)	(783)
Net assets		<u>5,909</u>	<u>7,167</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		5,809	7,067
Shareholders' funds		<u>5,909</u>	<u>7,167</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 January 2024 and were signed on its behalf by

Taylor Parrish
Director

Company Registration No. 11965521

**TJ'S PAINTING & DECORATING LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

1 Statutory information

TJ'S Painting & Decorating Ltd. is a private company, limited by shares, registered in England and Wales, registration number 11965521. The registered office is Unit C Prout Industrial Est, Point Road, Canvey Island, Essex, SS8 7TJ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% S/L
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

TJ'S PAINTING & DECORATING LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2022	6,872
At 30 April 2023	6,872
Depreciation	
At 1 May 2022	2,748
Charge for the year	1,374
At 30 April 2023	4,122
Net book value	
At 30 April 2023	2,750
At 30 April 2022	4,124

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	3,717	6,444
Other debtors	9,099	9,123
	12,816	15,567

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Loans from directors	-	11,026
Accruals	960	815
	960	11,841

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	15,464	-

8 Deferred taxation

	2023 £	2022 £
Accelerated capital allowances	522	783
	2023 £	2022 £
Provision at start of year	783	2,469
Credited to the profit and loss account	(261)	(1,686)
Provision at end of year	522	783

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9 Share capital

2023

2022

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

10 Average number of employees

During the year the average number of employees was 1 (2022: 1).

