

**TJ'S PAINTING & DECORATING LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

TJ'S PAINTING & DECORATING LTD.
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**TJ'S PAINTING & DECORATING LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

Director	Taylor Parrish
Company Number	11965521 (England and Wales)
Registered Office	Unit C Prout Industrial Est Point Road Canvey Island Essex SS8 7TJ United Kingdom
Accountants	Davies & Co Unit C Prout Industrial Estate Point Road Canvey Island Essex SS8 7TJ

TJ'S PAINTING & DECORATING LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	4,124	12,996
Current assets			
Debtors	5	15,567	8,647
Cash at bank and in hand		100	100
		<u>15,667</u>	<u>8,747</u>
Creditors: amounts falling due within one year	6	(11,841)	(14,001)
Net current assets/(liabilities)		<u>3,826</u>	<u>(5,254)</u>
Total assets less current liabilities		7,950	7,742
Provisions for liabilities			
Deferred tax	7	(783)	(2,469)
Net assets		<u>7,167</u>	<u>5,273</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		7,067	5,173
Shareholders' funds		<u>7,167</u>	<u>5,273</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 January 2023 and were signed on its behalf by

Taylor Parrish
Director

Company Registration No. 11965521

**TJ'S PAINTING & DECORATING LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

1 Statutory information

TJ'S Painting & Decorating Ltd. is a private company, limited by shares, registered in England and Wales, registration number 11965521. The registered office is Unit C Prout Industrial Est, Point Road, Canvey Island, Essex, SS8 7TJ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% S/L
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

TJ'S PAINTING & DECORATING LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 May 2021	6,872	12,496	19,368
Disposals	-	(12,496)	(12,496)
At 30 April 2022	6,872	-	6,872
Depreciation			
At 1 May 2021	1,374	4,998	6,372
Charge for the year	1,374	-	1,374
On disposals	-	(4,998)	(4,998)
At 30 April 2022	2,748	-	2,748
Net book value			
At 30 April 2022	4,124	-	4,124
At 30 April 2021	5,498	7,498	12,996

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	6,444	2,303
Other debtors	9,123	6,344
	15,567	8,647

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Loans from directors	11,026	13,186
Accruals	815	815
	11,841	14,001

7 Deferred taxation

	2022 £	2021 £
Accelerated capital allowances	783	2,469
	783	2,469
	2022 £	2021 £
Provision at start of year	2,469	1,899
(Credited)/charged to the profit and loss account	(1,686)	570
Provision at end of year	783	2,469

TJ'S PAINTING & DECORATING LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

8 Share capital

2022

2021

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

