

**NEWSON INTERNATIONAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

NEWSON INTERNATIONAL LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

NEWSON INTERNATIONAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Mr C. Newson
Company Number	11964708 (England and Wales)
Registered Office	6 STADIUM DRIVE KINGSKERSWELL NEWTON ABBOT TQ12 5HP ENGLAND
Accountants	Xoba Limited 26 Landsmoor Drive Longton Preston Lancashire PR4 5PE

NEWSON INTERNATIONAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	3,248	862
Current assets			
Debtors	5	-	7,277
Cash at bank and in hand		15,019	9,726
		<u>15,019</u>	<u>17,003</u>
Creditors: amounts falling due within one year	6	(22,023)	(12,398)
Net current (liabilities)/assets		<u>(7,004)</u>	<u>4,605</u>
Total assets less current liabilities		(3,756)	5,467
Provisions for liabilities			
Deferred tax	7	(617)	(28)
Net (liabilities)/assets		<u>(4,373)</u>	<u>5,439</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,473)	5,339
Shareholders' funds		<u>(4,373)</u>	<u>5,439</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 December 2023 and were signed on its behalf by

Mr C. Newson
Director

Company Registration No. 11964708

NEWSON INTERNATIONAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

NEWSON INTERNATIONAL LTD is a private company, limited by shares, registered in England and Wales, registration number 11964708. The registered office is 6 STADIUM DRIVE, KINGSKERSWELL, NEWTON ABBOT, TQ12 5HP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
--------------------	----------------------

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

NEWSON INTERNATIONAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2022	1,534
Additions	2,823
At 31 December 2022	4,357
Depreciation	
At 1 January 2022	672
Charge for the year	437
At 31 December 2022	1,109
Net book value	
At 31 December 2022	3,248
At 31 December 2021	862

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Accrued income and prepayments	-	536
Other debtors	-	6,741
	-	7,277

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxes and social security	16,980	6,770
Loans from directors	1,039	-
Accruals	4,004	5,628
	22,023	12,398

7 Deferred taxation

	2022 £	2021 £
Accelerated capital allowances	617	28
	28	-
Provision at start of year	589	28
Charged to the profit and loss account	617	28
Provision at end of year		

8 Average number of employees

During the year the average number of employees was 1 (2021: 1).

