REGISTERED NUMBER: 11950310 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th April 2023

for

SMART ONE CONSTRUCTION LTD

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FOR THE YEAR ENDED 30TH APRIL 2023

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SMART ONE CONSTRUCTION LTD

Company Information
FOR THE YEAR ENDED 30TH APRIL 2023

DIRECTOR:	Mr H Singh
REGISTERED OFFICE:	111 Leslie Road, Park Village, Wolverhampton WV10 0BT
REGISTERED NUMBER:	11950310 (England and Wales)
ACCOUNTANTS:	Silver Arc Chartered Certified Accountants 1 Quality Court Chancery Lane London WC2A 1HR

SMART ONE CONSTRUCTION LTD (REGISTERED NUMBER: 11950310)

Balance Sheet
30TH APRIL 2023

	Notes	30/4/23 £	30/4/22 £
CURRENT ASSETS			
Debtors	4	**5,513**	4,417
Cash at bank and in hand		**10,264**	4,570
		15,777	8,987
CREDITORS			
Amounts falling due within one year	5	**(22,713)**	(9,224)
NET CURRENT LIABILITIES		**(6,936)**	(237)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(6,936)**	(237)
CREDITORS			
Amounts falling due after more than one year	6	**(36,667)**	(42,549)
NET LIABILITIES		**(43,603)**	(42,786)
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**(43,604)**	(42,787)
SHAREHOLDERS' FUNDS		**(43,603)**	(42,786)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th April 2024 and were signed by:

Mr H Singh - Director

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 30TH APRIL 2023

1. STATUTORY INFORMATION

SMART ONE CONSTRUCTION LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments
The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors
Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

continued...

2. **ACCOUNTING POLICIES - continued**

Cash and cash equivalents
Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors
Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 2) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/23	30/4/22
	£	£
Other debtors	**5,513**	4,417

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/23	30/4/22
	£	£
Taxation and social security	**376**	621
Other creditors	**22,337**	8,603
	22,713	9,224

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/4/23	30/4/22
	£	£
Other creditors	**36,667**	42,549

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.