

REGISTERED NUMBER: 11939708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

SUPREME DISTRIBUTORS LTD

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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SUPREME DISTRIBUTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

Pishu Mirpuri
Jayant Mirpuri

REGISTERED OFFICE:

364-368 Cranbrook Rd Gants Hill
England
IG2 6HY

REGISTERED NUMBER:

11939708 (England and Wales)

ACCOUNTANTS:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

SUPREME DISTRIBUTORS LTD (REGISTERED NUMBER: 11939708)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	31.12.21 £	31.12.20 £
CURRENT ASSETS			
Stocks		241,250	96,850
Debtors	4	28,130	76,286
Cash at bank and in hand		56,179	21,469
		<u>325,559</u>	<u>194,605</u>
CREDITORS			
Amounts falling due within one year	5	270,534	157,161
NET CURRENT ASSETS		<u>55,025</u>	<u>37,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,025	37,444
CREDITORS			
Amounts falling due after more than one year	6	48,825	50,000
NET ASSETS/(LIABILITIES)		<u>6,200</u>	<u>(12,556)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		6,100	(12,656)
		<u>6,200</u>	<u>(12,556)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SUPREME DISTRIBUTORS LTD (REGISTERED NUMBER: 11939708)

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2022 and were signed on its behalf by:

Pishu Mirpuri - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Supreme Distributors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net income receivable from sale of goods and services in the year, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern - covid 19

The company has been impacted by the Covid19 pandemic. The company also obtained financial support from the Government and local authorities/banks.

This has helped the company during this difficult time. The directors remain confident that turnover will return to normal level in the coming months. It is for these reasons the accounts have been prepared on a going concern basis.

SUPREME DISTRIBUTORS LTD (REGISTERED NUMBER: 11939708)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	23,130	12,286
Other debtors	5,000	64,000
	<u>28,130</u>	<u>76,286</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	11,085	11,976
Taxation and social security	13,972	1,210
Other creditors	245,477	143,975
	<u>270,534</u>	<u>157,161</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	<u>48,825</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.