

**JODI LOCKS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

Jodi Locks Ltd Contents

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Jodi Locks Ltd
Balance Sheet
As At 30 April 2025

Registered number: 11922708

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		22,572		24,271
			22,572		24,271
CURRENT ASSETS					
Stocks	5	788		609	
Debtors	6	-		14,007	
Cash at bank and in hand		7,292		-	
		8,080		14,616	
Creditors: Amounts Falling Due Within One Year	7	(14,408)		(13,680)	
NET CURRENT ASSETS (LIABILITIES)			(6,328)		936
TOTAL ASSETS LESS CURRENT LIABILITIES			16,244		25,207
Creditors: Amounts Falling Due After More Than One Year	8		(11,747)		(17,146)
NET ASSETS			4,497		8,061
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			4,496		8,060
SHAREHOLDERS' FUNDS			4,497		8,061

Jodi Locks Ltd
Balance Sheet (continued)
As At 30 April 2025

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Jodi Rice

Director

15th April 2026

The notes on pages 3 to 4 form part of these financial statements.

Jodi Locks Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2025

1. General Information

Jodi Locks Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11922708 . The registered office is 4 Edwards Place, Exeter, EX1 4BX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	7% Reducing balance
Motor Vehicles	7% Reducing balance
Fixtures & Fittings	7% Reducing balance
Computer Equipment	7% Reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2024: 3)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 May 2024	4,320	18,095	9,127	2,445	33,987
As at 30 April 2025	4,320	18,095	9,127	2,445	33,987

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Jodi Locks Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

Depreciation

As at 1 May 2024	2,302	1,267	5,976	171	9,716
Provided during the period	141	1,178	221	159	1,699
As at 30 April 2025	2,443	2,445	6,197	330	11,415

Net Book Value

As at 30 April 2025	1,877	15,650	2,930	2,115	22,572
As at 1 May 2024	2,018	16,828	3,151	2,274	24,271

5. Stocks

	2025	2024
	£	£
Stock	788	609

6. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	-	14,007

7. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	664	362
Other creditors	10,629	10,203
Taxation and social security	3,115	3,115
	14,408	13,680

8. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	11,747	17,146

9. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.