

Registered number: 11922708

Jodi Locks Limited

ACCOUNTS

FOR THE YEAR ENDED 30/04/2023

Prepared By:

R F Love and Company

Chartered Accountant

Holly House

21d, Chudleigh Road

Exeter

Devon

EX2 8TS

Jodi Locks Limited

ACCOUNTS
FOR THE YEAR ENDED 30/04/2023

DIRECTORS

Jodi Rice

REGISTERED OFFICE

21d Chudleigh Road

Alphington

Exeter

Devon

EX2 8TS

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 11922708

ACCOUNTANTS

R F Love and Company

Chartered Accountant

Holly House

21d, Chudleigh Road

Exeter

Devon

EX2 8TS

ACCOUNTS
FOR THE YEARENDED30/04/2023
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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/04/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	5,558	7,410
CURRENT ASSETS			
Stock		1,205	922
Debtors	5	28,401	22,018
Cash at bank and in hand		<u>3,802</u>	<u>3,345</u>
		33,408	26,285
CREDITORS: Amounts falling due within one year	6	<u>25,785</u>	<u>31,590</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>7,623</u>	<u>(5,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,181	2,105
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>1,408</u>	<u>1,408</u>
NET ASSETS		<u>11,773</u>	<u>697</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>11,772</u>	<u>696</u>
SHAREHOLDERS' FUNDS		<u>11,773</u>	<u>697</u>

For the year ending 30/04/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/01/2024 and signed on their behalf by

.....
Jodi Rice
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25%
Equipment	25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	6	6

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/05/2022	<u>9,127</u>	<u>4,320</u>	<u>13,447</u>
At 30/04/2023	<u>9,127</u>	<u>4,320</u>	<u>13,447</u>
Depreciation			
At 01/05/2022	4,610	1,427	6,037
For the year	<u>1,129</u>	<u>723</u>	<u>1,852</u>
At 30/04/2023	<u>5,739</u>	<u>2,150</u>	<u>7,889</u>
Net Book Amounts			
At 30/04/2023	<u>3,388</u>	<u>2,170</u>	<u>5,558</u>
At 30/04/2022	<u>4,517</u>	<u>2,893</u>	<u>7,410</u>

4. STOCK

	2023 £	2022 £
Stock comprises:		
Stock	<u>1,205</u>	<u>922</u>
	<u>1,205</u>	<u>922</u>

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year		
Other debtors	<u>28,401</u>	<u>22,018</u>
	<u>28,401</u>	<u>22,018</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
UK corporation tax	7,177	6,470
PAYE control	-	270
Bank Loan	17,146	22,850
Trade creditors	362	-
Accruals	<u>1,100</u>	<u>2,000</u>
	<u>25,785</u>	<u>31,590</u>

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred taxation	<u>1,408</u>	<u>1,408</u>
	<u>1,408</u>	<u>1,408</u>

8. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
1 Class 1 shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.