

Registered number: 11922708

Jodi Locks Limited

ACCOUNTS
FOR THE YEAR ENDED 30/04/2022

Prepared By:

R F Love and Company
Chartered Accountant
Holly House
21d, Chudleigh Road
Exeter
Devon
EX2 8TS

ACCOUNTS
FOR THE YEAR ENDED 30/04/2022

DIRECTORS

Jodi Rice

REGISTERED OFFICE

21d Chudleigh Road

Alphington

Exeter

Devon

EX2 8TS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 11922708

ACCOUNTANTS

R F Love and Company

Chartered Accountant

Holly House

21d, Chudleigh Road

Exeter

Devon

EX2 8TS

ACCOUNTS
FOR THE YEAR ENDED 30/04/2022

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/04/2022

			2022	2021
	Notes		£	£
FIXED ASSETS				
Tangible assets	3		7,410	6,346
CURRENT ASSETS				
Stock		922	500	
Debtors	5	22,018	28,161	
Cash at bank and in hand		3,345	16,635	
		<u>26,285</u>	<u>45,296</u>	
CREDITORS: Amounts falling due within one year	6	<u>31,590</u>	<u>37,165</u>	
NET CURRENT (LIABILITIES) / ASSETS			<u>(5,305)</u>	<u>8,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,105	14,477
PROVISIONS FOR LIABILITIES AND CHARGES	7		<u>1,408</u>	<u>-</u>
NET ASSETS			<u>697</u>	<u>14,477</u>
CAPITAL AND RESERVES				
Called up share capital	8		1	1
Profit and loss account			<u>696</u>	<u>14,476</u>
SHAREHOLDERS' FUNDS			<u>697</u>	<u>14,477</u>

For the year ending 30/04/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 27/03/2023 and signed on their behalf
by**

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Jodi Rice

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25%
Equipment	25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	5	5

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Equipment	Total
	£	£	£
Cost			
At 01/05/2021	8,853	1,060	9,913
Additions	274	3,260	3,534
At 30/04/2022	<u>9,127</u>	<u>4,320</u>	<u>13,447</u>
Depreciation			
At 01/05/2021	3,104	463	3,567
For the year	1,506	964	2,470
At 30/04/2022	<u>4,610</u>	<u>1,427</u>	<u>6,037</u>
Net Book Amounts			
At 30/04/2022	<u>4,517</u>	<u>2,893</u>	<u>7,410</u>
At 30/04/2021	<u>5,749</u>	<u>597</u>	<u>6,346</u>

4. STOCK

	2022	2021
	£	£
Stock comprises:		
Stock	922	500
	<u>922</u>	<u>500</u>

5. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	22,018	28,161
	<u>22,018</u>	<u>28,161</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	6,470	3,665
PAYE control	270	-
Bank Loan	22,850	28,000
Other creditors	-	4,000
Accruals	2,000	1,500
	<u>31,590</u>	<u>37,165</u>

7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	1,408	-
	<u>1,408</u>	<u>-</u>

8. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
1 Class 1 shares of £1 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.