Registered number: 11918708

ROYO ENTERTAINMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020

ROYO ENTERTAINMENT LIMITED
REGISTERED NUMBER: 11918708

BALANCE SHEET
AS AT 31 MARCH 2020

	Note		2020 £
Current assets			
Debtors: amounts falling due within one year		967	
Cash at bank and in hand		16,974	
		17,941	
Creditors: amounts falling due within one year		(26,890)	
Net current (liabilities)/assets			(8,949)
Total assets less current liabilities			(8,949)
Net (liabilities)/assets			(8,949)
Capital and reserves			
Called up share capital			2
Profit and loss account			(8,951)
			(8,949)

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 January 2021.

T De Keyser
Director

The notes on pages 3 to 4 form part of these financial statements.

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Royo Entertainment Limited is a private company limited by shares and incorporated in England. The address of the registered office is Flat 171, Marathon House, Wembley, London, HA9 0GF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company is showing a shortfall of shareholders' funds at the balance sheet date of £8,949 and in order to continue in operation is dependent on the continuing support of it loan creditors from third party angel investors. The loans provided are only repayable out of surplus funds generated by the company's operations.

At the time of approving these financial statements, government restrictions relating to the coronavirus pandemic have forced all theatres to close in the UK. Although the potential effect of the coronavirus can be modelled, it is very difficult to determine the assumptions that will prove to be most appropriate and therefore there is an element of doubt existing that cannot be quantified.

The directors have prepared forecasts and cash flow projections based on current and anticipated future activities and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors therefore continue to adopt the going concern basis in preparing the company's financial statements but with the proviso that a material uncertainty exists over the company's future.

2.3 Revenue

Turnover comprises revenue recognised by the company in respect of general management and producing services supplied during the year.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other

2. Accounting policies (continued)

2.7 Financial instruments (continued)

third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2.

4. Debtors

	2020 £
Other debtors	967
	967

5. Cash and cash equivalents

	2020 £
Cash at bank and in hand	16,974
	16,974

6. Creditors: Amounts falling due within one year

	2020 £
Trade creditors	390
Other creditors	25,000
Accruals and deferred income	1,500
	26,890

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.