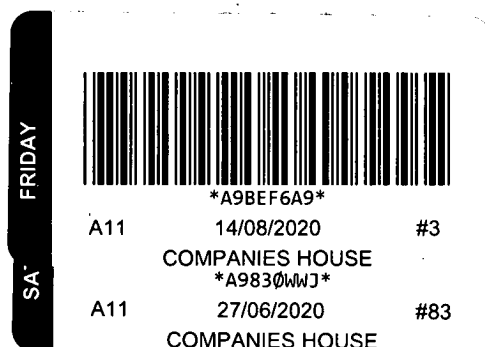


V & V Nails Ltd

Directors' Report and Accounts for the year ended 31.3.2020

Company registration number 11916708



V & V Nails Ltd

Company Information

Directors: Ms Thi Thu Hang Pham

Company number 11916708

Registered office 13 Croydon Road
Caterham
CR3 6PA

Business address 13 Croydon Road
Caterham
CR3 6PA

V & V Nails Ltd

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V & V Nails Ltd

Directors' Report for the year ended 31.3.2020

The Director present the report and financial statements for the year ended 31.3.2020

Principal Activity

The principal activity of the company was that of nailcare.

Dividend

The Director paid a dividend of £5,500 during the year under review.

Future developments & events since the Balance Sheet date

There have been no significant events after the balance sheet date.

Directors and her interests

The Director in office during the year and his beneficial interests in the ordinary share capital were as follows:

	Ordinary Shares 2020
Ms Thi Thu Hang Pham	100

Statements of directors' responsibilities

Company law requires the Director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the Director is required to:

- select suitable accounting policies and the apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Company Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board on
and sign on their behalf by:

X 

Ms Thi Thu Hang Pham
Director

V & V Nails Ltd

Accountants' Report on the Unaudited Financial Statements to the Directors of V & V Nails Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31.3.2020 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under section 477(2) of the Companies Act 2006. In accordance with your instructions we have prepared these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

ATA Sunrays Ltd
Chartered Certified Accountants & Tax Advisors
Unit 1C, Haggerston Studio
284-288 Kingsland Road
London E8 4DN

V & V Nails Ltd

Profit and Loss Account for the period 6.4.2019 - 31.3.2020

	Notes	2020 £
Turnover	2	76,344
Cost of Sales		<u>(5,505)</u>
Gross profit		70,839
Administration Expenses		<u>(63,051)</u>
Operating profit		7,788
Interest payable and similar charges		<u>0</u>
Profit on ordinary activities before taxation		7,788
Tax on profit on ordinary activities		<u>(1,480)</u>
Profit on ordinary activities after taxation		6,309
Dividends		<u>(5,500)</u>
Retained profit/(loss) for the year		809
Retained profit brought forward		<u>0</u>
Retained profit carried forward		<u><u>809</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

V & V Nails Ltd

Balance Sheet as at 31.3.2020

	Notes	£	2020 £
Fixed Assets			
Tangible Assets	7		7,100
Current Assets			
Stocks		1,500	
Debtors	8	0	
Cash at bank and in hand		<u>14,095</u>	
		15,595	
Current Liabilities			
Creditors (Amount falling due within one year)	9	<u>21,786</u>	
Net Current Liabilities			<u>(6,191)</u>
Total Assets Less Current Liabilities			<u>909</u>
Capital and Reserve			
Called up share capital	10		100
Profit and Loss Account		<u>809</u>	
		<u>909</u>	

The directors statements required by Section 475 (4) are shown on the following page which forms part of this Balance sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

V & V Nails Ltd

Balance Sheet as at 31.3.2020 (continued)

**Directors' statements required by Section 475 (4)
for the year ended 31.3.2020**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period 6.4.2019 - 31.3.2020 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

(b) that the members have not required the company to obtain an audit of its accounts under section 476 of the Companies Act 2006 for the period 2.2.2012 - 31.3.2013 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The financial statements approved by the Board on

and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Thi Thu Hang Pham', with a small 'X' mark to its left.

Ms Thi Thu Hang Pham
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

V & V Nails Ltd

Notes to the Financial Statements for the year ended 31.3.2020

1. Accounting Policies

1.1 Basis of accounting

These Accounts have been prepared under the historical cost convention and in accordance with applicable statements of Standard Accounting Practice and Financial Reporting Standards.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

2020

£

Operating profit is stated after charging:

Depreciation of tangible assets

0

Operating profit is stated after charging:

Land and buildings

0

4. Interest payable and similar charges

2020

£

On bank loans and overdraft

0

V & V Nails Ltd

Notes to the Financial Statements

.....continued

5. Directors emoluments		2020
		£
Remuneration and other benefits		<u>24,635</u>
6. Taxation		2020
		£
UK current year taxation		
UK Corporation Tax		<u>#REF!</u>
7. Tangible assets	Fixtures, fittings equipments	Total
	£	£
Cost		
At 6.4.2019	0	0
Additions	7,100	7,100
At 31.3.2020	7,100	7,100
Depreciation		
At 6.4.2019	0	0
Charge for the year	1,775	1,775
At 31.3.2020	1,775	1,775
Net book values		
At 31.3.2020	5,325	5,325

V & V Nails Ltd

Notes to the Financial Statements for the year ended 31.3.2020

.....continued

8.	Debtors	2020
		£
	Prepayment and accrued income	<u>0</u>
		<u>0</u>
9.	Creditors: amounts falling due within one year	2020
		£
	Corporation tax	1,480
	Accruals and deferred income	5,441
	Other Creditors	<u>14,866</u>
		21,786
10.	Share capital	2020
	Authorised:	£
	100 Ordinary Shares of £1 each	<u>100</u>
	Allotted, issued and fully paid:	
	100 Ordinary Shares of £1 each	<u>100</u>