

## LIMO G LIMITED

### Abridged Accounts

#### **Period of accounts**

**Start date:** 01 July 2022

**End date:** 30 June 2023

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**LIMO G LIMITED**  
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**Accountants report**

You consider that the company is exempt from an audit for the year ended 30 June 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

.....  
Akhter's Limited Accountants and Business Advisors  
Akhter House  
64 Castle Boulevard  
Nottingham  
NG7 1FN  
15 March 2024

LIMO G LIMITED  
Balance Sheet  
As at 30 June 2023

|                                                               | Notes | 2023<br>£     | 2022<br>£     |
|---------------------------------------------------------------|-------|---------------|---------------|
| <b>Fixed assets</b>                                           |       |               |               |
| Tangible fixed assets                                         | 3     | 8,095         | 9,872         |
|                                                               |       | <b>8,095</b>  | <b>9,872</b>  |
| <b>Current assets</b>                                         |       |               |               |
| Stocks                                                        |       | 1,505         | 1,505         |
| Debtors                                                       |       | 22,900        | 20,047        |
| Cash at bank and in hand                                      |       | 147           | 69,748        |
|                                                               |       | <b>24,552</b> | <b>91,300</b> |
| <b>Creditors: amount falling due within one year</b>          |       | (2,474)       | (24,026)      |
| <b>Net current assets</b>                                     |       | <b>22,078</b> | <b>67,274</b> |
| <b>Total assets less current liabilities</b>                  |       | 30,173        | 77,146        |
| <b>Creditors: amount falling due after more than one year</b> |       | (29,167)      | (39,167)      |
| <b>Net assets</b>                                             |       | <b>1,006</b>  | <b>37,979</b> |
| <b>Capital and reserves</b>                                   |       |               |               |
| Called up share capital                                       | 4     | 100           | 100           |
| Profit and loss account                                       |       | 906           | 37,879        |
| <b>Shareholder's funds</b>                                    |       | <b>1,006</b>  | <b>37,979</b> |

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 15 March 2024 and were signed on its behalf by:

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Mr Aurel Capo  
Director

**LIMO G LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 June 2023**

**General Information**

LIMO G LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11911708, registration address 64 Castle Boulevard, Nottingham, Nottinghamshire, NG7 1FN.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                       |                      |
|-----------------------|----------------------|
| Plant and Machinery   | 18% Reducing Balance |
| Motor Vehicles        | 18% Reducing Balance |
| Fixtures and Fittings | 18% Reducing Balance |

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

## 3. Tangible fixed assets

| <b>Cost or valuation</b>           | <b>Plant and Machinery</b> | <b>Motor Vehicles</b> | <b>Fixtures and Fittings</b> | <b>Total</b>  |
|------------------------------------|----------------------------|-----------------------|------------------------------|---------------|
|                                    | <b>£</b>                   | <b>£</b>              | <b>£</b>                     | <b>£</b>      |
| At 01 July 2022                    | 3,020                      | 5,000                 | 6,566                        | 14,586        |
| Additions                          | -                          | -                     | -                            | -             |
| Disposals                          | -                          | -                     | -                            | -             |
| At 30 June 2023                    | <b>3,020</b>               | <b>5,000</b>          | <b>6,566</b>                 | <b>14,586</b> |
| <b>Depreciation</b>                |                            |                       |                              |               |
| At 01 July 2022                    | 1,278                      | 1,638                 | 1,798                        | 4,714         |
| Charge for year                    | 314                        | 605                   | 858                          | 1,777         |
| On disposals                       | -                          | -                     | -                            | -             |
| At 30 June 2023                    | <b>1,592</b>               | <b>2,243</b>          | <b>2,656</b>                 | <b>6,491</b>  |
| <b>Net book values</b>             |                            |                       |                              |               |
| Closing balance as at 30 June 2023 | <b>1,428</b>               | <b>2,757</b>          | <b>3,910</b>                 | <b>8,095</b>  |
| Opening balance as at 01 July 2022 | <b>1,742</b>               | <b>3,362</b>          | <b>4,768</b>                 | <b>9,872</b>  |

#### 4. Share Capital

| <b>Allotted, called up and fully paid</b> | <b>2023</b> | <b>2022</b> |
|-------------------------------------------|-------------|-------------|
|                                           | <b>£</b>    | <b>£</b>    |
| 100 Ordinary shares of £1.00 each         | 100         | 100         |
|                                           | <b>100</b>  | <b>100</b>  |

#### 5. Related parties

During the year the company entered into the following transactions with related parties:

|                                         | <b>Transaction value -<br/>income/(expenses)</b> |             | <b>Balance owed<br/>by/(owed to)</b> |             |
|-----------------------------------------|--------------------------------------------------|-------------|--------------------------------------|-------------|
|                                         | <b>2023</b>                                      | <b>2022</b> | <b>2023</b>                          | <b>2022</b> |
|                                         | <b>£</b>                                         | <b>£</b>    | <b>£</b>                             | <b>£</b>    |
| <b>Nazif &amp; Son Holdings Limited</b> | 0                                                | 43,950      | 0                                    | 0           |
| <b>Albstar Development Limited</b>      | 0                                                | (20,000)    | 0                                    | 0           |

Nazif & Son Holdings Limited is a shareholder of Limo G Limited. At the balance sheet date, the company is owed an interest free loan from Nazif & Son Holdings Limited, included within debtors due after more than one year.

The director Mr Aurel Capo is also a director in Albstar Development Limited. At the balance sheet date, the company is owed an interest free loan from Albstar Development Limited, included within debtors due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.