

LIMO G LIMITED

Abridged Accounts

Period of accounts

Start date: 28 March 2019

End date: 30 June 2020

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Accountants report

You consider that the company is exempt from an audit for the year ended 30 June 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

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Akhter's Limited Accountants and Business Advisors
Akhter House
163 Castle Boulevard
Nottingham
NG7 1FJ
23 December 2020

LIMO G LIMITED
Balance Sheet
As at 30 June 2020

	Notes	2020 £
Fixed assets		
Tangible fixed assets	2	7,590
		<u>7,590</u>
Current assets		
Stocks		61,150
Cash at bank and in hand		98,632
		<u>159,782</u>
Creditors: amount falling due within one year		<u>(16,096)</u>
Net current assets		<u>143,686</u>
Total assets less current liabilities		151,276
Creditors: amount falling due after more than one year		<u>(138,950)</u>
Net assets		<u><u>12,326</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		12,226
Shareholders funds		<u><u>12,326</u></u>

For the period ended 30 June 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 23 December 2020 and were signed on its behalf by:

Mr Aurel Capo

Director

LIMO G LIMITED
Notes to the Abridged Financial Statements
For the period ended 30 June 2020

General Information

LIMO G LIMITED is a private company, limited by shares , registered in England and Wales , registration number 11911708 , registration address 163 Castle Boulevard, Nottingham, Nottinghamshire, NG7 1FJ.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	18% Reducing Balance
Motor Vehicles	18% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 28 March 2019	-	-	-
Additions	3,020	5,000	8,020
Disposals	-	-	-
At 30 June 2020	3,020	5,000	8,020
Depreciation			
At 28 March 2019	-	-	-
Charge for period	430	-	430
On disposals	-	-	-
At 30 June 2020	430	-	430
Net book values			
Closing balance as at 30 June 2020	2,590	5,000	7,590
Opening balance as at 28 March 2019	-	-	-

3. Share Capital

Allotted, called up and fully paid	2020
	£
100 Ordinary shares of £1.00 each	100
	100

4. Average number of employees

Average number of employees during the period was 2

5. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value	Balance owed by/(owed to)
	2020	2020
	£	£
A C Property Renovations Limited	45,000	45,000
Nazif & Son Holdings Limited	43,950	43,950

A C Property Renovations Limited

The director Mr Aurel Capo is also a director in A C Property Renovations Limited. During the year the company received interest free loans amounting to £45,000 from A C Property Renovations Limited, repayable upon demand.

Nazif & Son Holdings Limited

Nazif & Son Holdings Limited is a shareholder of Limo G Limited. During the year the company received interest free loans amounting to £43,950 from Nazif & Son Holdings Limited, repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.