

REGISTERED NUMBER: 11887174 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 18 MARCH 2019 TO 31 AUGUST 2020
FOR
JAAG PROPERTIES LTD

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for the Period 18 March 2019 to 31 August 2020

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JAAG PROPERTIES LTD
COMPANY INFORMATION
for the Period 18 March 2019 to 31 August 2020

DIRECTORS:

Mrs J Kakarla
A K Kakarla

REGISTERED OFFICE:

Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

REGISTERED NUMBER:

11887174 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

BALANCE SHEET
31 August 2020

	Notes	£	£
FIXED ASSETS			
Investment property	4		343,582
CURRENT ASSETS			
Debtors	5	3,144	
Cash at bank		<u>22,226</u>	
		25,370	
CREDITORS			
Amounts falling due within one year	6	<u>147,640</u>	
NET CURRENT LIABILITIES			<u>(122,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			221,312
CREDITORS			
Amounts falling due after more than one year	7		<u>226,466</u>
NET LIABILITIES			<u><u>(5,154)</u></u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>(5,156)</u>
SHAREHOLDERS' FUNDS			<u><u>(5,154)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 November 2020 and were signed on its behalf by:

A K Kakarla - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 18 March 2019 to 31 August 2020

1. **STATUTORY INFORMATION**

Jaag Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements are prepared on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future, due to the continued support of the directors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 18 March 2019 to 31 August 2020

4.	INVESTMENT PROPERTY	Total £
	FAIR VALUE	
	Additions	<u>343,582</u>
	At 31 August 2020	<u>343,582</u>
	NET BOOK VALUE	
	At 31 August 2020	<u>343,582</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Other debtors	£ <u>3,144</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Bank loans and overdrafts	£ 5,544
	Amounts owed to participating interests	140,000
	Other creditors	<u>2,096</u>
		<u>147,640</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
	Bank loans	£ <u>226,466</u>
	Amounts falling due in more than five years:	
	Repayable by instalments	
	Bank loans more 5 yr by instal	<u>188,708</u>
8.	SECURED DEBTS	
	The following secured debts are included within creditors:	
	Bank loans	£ <u>232,010</u>
9.	RELATED PARTY DISCLOSURES	
	At 31 August 2020 other creditors included loans made to the company by the directors of £536. The loans are interest free and have no fixed date for repayment.	

10. ULTIMATE CONTROLLING PARTY

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.