

**SWINDON EXECUTIVE CARS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

SWINDON EXECUTIVE CARS LTD
UNAUDITED ACCOUNTS
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SWINDON EXECUTIVE CARS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Director	Mr Conor McAstocker
Company Number	11867708 (England and Wales)
Registered Office	12 BROOKLIME CLOSE SWINDON WILTSHIRE SN2 2SX United Kingdom
Accountants	Accounts On Us Ltd Suite 5, Crowood House Gipsy Lane Swindon Wilts SN2 8YY

SWINDON EXECUTIVE CARS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	57,738	76,056
Current assets			
Debtors	5	16,263	7,649
Cash at bank and in hand		10,845	35,411
		<u>27,108</u>	<u>43,060</u>
Creditors: amounts falling due within one year	<u>6</u>	(38,375)	(34,014)
Net current (liabilities)/assets		<u>(11,267)</u>	<u>9,046</u>
Total assets less current liabilities		46,471	85,102
Creditors: amounts falling due after more than one year	<u>7</u>	(45,743)	(62,950)
Net assets		<u>728</u>	<u>22,152</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		628	22,052
Shareholders' funds		<u>728</u>	<u>22,152</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 November 2024 and were signed on its behalf by

Mr Conor McAstocker
Director

Company Registration No. 11867708

SWINDON EXECUTIVE CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

Swindon Executive Cars Ltd is a private company, limited by shares, registered in England and Wales, registration number 11867708. The registered office is 12 BROOKLIME CLOSE, SWINDON, WILTSHIRE, SN2 2SX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing Balance
Computer equipment	25% Reducing Balance

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2023	87,876	-	87,876
Additions	-	857	857
At 31 March 2024	87,876	857	88,733
Depreciation			
At 1 April 2023	11,820	-	11,820
Charge for the year	19,014	161	19,175
At 31 March 2024	30,834	161	30,995
Net book value			
At 31 March 2024	57,042	696	57,738
At 31 March 2023	76,056	-	76,056

SWINDON EXECUTIVE CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Debtors	2024	2023
	£	£
Amounts falling due within one year		
VAT	-	7,649
Trade debtors	16,263	-
	<u>16,263</u>	<u>7,649</u>
	2024	2023
	£	£
VAT	6,889	-
Trade creditors	5,453	23,457
Taxes and social security	-	(2,301)
Other creditors	24,101	3,521
Loans from directors	-	7,748
Accruals	1,932	1,589
	<u>38,375</u>	<u>34,014</u>
	2024	2023
	£	£
Bank loans	13,644	16,150
Obligations under finance leases and hire purchase contracts	32,099	46,800
	<u>45,743</u>	<u>62,950</u>

8 Average number of employees

During the year the average number of employees was 1 (2023: 2).

