

**SWINDON EXECUTIVE CARS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

SWINDON EXECUTIVE CARS LTD
UNAUDITED ACCOUNTS
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SWINDON EXECUTIVE CARS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mr Conor McAstocker Mrs Claire McAstocker
Company Number	11867708 (England and Wales)
Registered Office	12 BROOKLIME CLOSE SWINDON WILTSHIRE SN2 2SX United Kingdom
Accountants	Accounts On Us Ltd Suite 5, Crowood House Gipsy Lane Swindon Wilts SN2 8YY

SWINDON EXECUTIVE CARS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	76,056	-
Current assets			
Debtors	5	7,649	-
Cash at bank and in hand		35,411	3,982
		<u>43,060</u>	<u>3,982</u>
Creditors: amounts falling due within one year	<u>6</u>	(36,315)	3,754
Net current assets		<u>6,745</u>	<u>7,736</u>
Total assets less current liabilities		82,801	7,736
Creditors: amounts falling due after more than one year	<u>7</u>	(62,950)	(21,000)
Net assets/(liabilities)		<u>19,851</u>	<u>(13,264)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19,751	(13,364)
Shareholders' funds		<u>19,851</u>	<u>(13,264)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2024 and were signed on its behalf by

Mr Conor McAstocker
Director

Company Registration No. 11867708

SWINDON EXECUTIVE CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Swindon Executive Cars Ltd is a private company, limited by shares, registered in England and Wales, registration number 11867708. The registered office is 12 BROOKLIME CLOSE, SWINDON, WILTSHIRE, SN2 2SX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 April 2022	-
Additions	87,876
At 31 March 2023	87,876
Depreciation	
Charge for the year	11,820
At 31 March 2023	11,820
Net book value	
At 31 March 2023	76,056

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
VAT	7,649	-

SWINDON EXECUTIVE CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	23,457	-
Taxes and social security	-	2,403
Other creditors	3,521	-
Loans from directors	7,748	(7,021)
Accruals	1,589	864
	<u>36,315</u>	<u>(3,754)</u>

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	16,150	21,000
Obligations under finance leases and hire purchase contracts	46,800	-
	<u>62,950</u>	<u>21,000</u>

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Mr Conor McAstocker				
Mr Conor McAstocker	3,511	21,435	28,819	(3,873)
Mrs Claire McAstocker				
Mrs Claire McAstocker	3,510	21,435	28,818	(3,873)
	<u>7,021</u>	<u>42,870</u>	<u>57,637</u>	<u>(7,746)</u>

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9 Average number of employees

During the year the average number of employees was 2 (2022: 2).

