

**SWINDON EXECUTIVE CARS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

SWINDON EXECUTIVE CARS LTD
UNAUDITED ACCOUNTS
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SWINDON EXECUTIVE CARS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Mr Conor McAstocker Mrs Claire McAstocker
Company Number	11867708 (England and Wales)
Registered Office	12 BROOKLIME CLOSE SWINDON WILTSHIRE SN2 2SX United Kingdom
Accountants	Accounts On Us Ltd Suite 5, Crowood House Gipsy Lane Swindon Wilts SN2 8YY

SWINDON EXECUTIVE CARS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		3,982	3,415
Creditors: amounts falling due within one year	4	3,754	11,807
Net current assets		<u>7,736</u>	<u>15,222</u>
Total assets less current liabilities		7,736	15,222
Creditors: amounts falling due after more than one year	5	(21,000)	(21,000)
Net liabilities		<u>(13,264)</u>	<u>(5,778)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(13,364)	(5,878)
Shareholders' funds		<u>(13,264)</u>	<u>(5,778)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by

Mr Conor McAstocker
Director

Company Registration No. 11867708

SWINDON EXECUTIVE CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Swindon Executive Cars Ltd is a private company, limited by shares, registered in England and Wales, registration number 11867708. The registered office is 12 BROOKLIME CLOSE, SWINDON, WILTSHIRE, SN2 2SX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxes and social security	2,403	-
Loans from directors	(7,021)	(11,807)
Accruals	864	-
	<u>(3,754)</u>	<u>(11,807)</u>

5 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	21,000	21,000

SWINDON EXECUTIVE CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr Conor McAstocker				
Drawings from the company	5,904	12,677	15,070	3,511
Mrs Claire McAstocker				
Drawings from the company	5,903	12,677	15,070	3,510
	<u>11,807</u>	<u>25,354</u>	<u>30,140</u>	<u>7,021</u>

Directors Loan payments made during the period ending 31/03/2022 and not repaid

£7,021.00

Interest rate applicable 2.25%

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

