

Education Alliance Social Value Limited
Financial Statements for the Year Ended 31 August 2023

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31 August 2023**

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Education Alliance Social Value Limited

**Company Information
for the year ended 31 August 2023**

DIRECTOR: J Jewitt

REGISTERED OFFICE: South Hunsley School
East Dale Road
Melton, North Ferriby
East Yorkshire
HU14 3HS

REGISTERED NUMBER: 11856418 (England and Wales)

AUDITORS: Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Education Alliance Social Value Limited (Registered number: 11856418)

Balance Sheet
31 August 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	358,469	224,427
Cash at bank		<u>314,195</u>	<u>208,751</u>
		672,664	433,178
CREDITORS			
Amounts falling due within one year	5	<u>(519,916)</u>	<u>(298,612)</u>
NET CURRENT ASSETS		<u>152,748</u>	<u>134,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,748</u>	<u>134,566</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		<u>152,747</u>	<u>134,565</u>
SHAREHOLDERS' FUNDS		<u>152,748</u>	<u>134,566</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 May 2024 and were signed by:

J Jewitt - Director

**Notes to the Financial Statements
for the year ended 31 August 2023**

1. STATUTORY INFORMATION

Education Alliance Social Value Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Distributions

In line with technical guidance issued by the Institute of Chartered Accountants in England and Wales, donations from the Company to its charitable parent are treated as a distribution from reserves rather than an expense in the profit and loss account. Donations are recognised in the period in which they are declared.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 August 2023

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	159,012	113,001
Other debtors	199,457	111,426
	<u>358,469</u>	<u>224,427</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	101,835	-
Amounts owed to group undertakings	416,231	283,501
Taxation and social security	-	12,911
Other creditors	1,850	2,200
	<u>519,916</u>	<u>298,612</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Luke Taylor BSc ACA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. **PARENT AND ULTIMATE CONTROLLING PARTY**

The Company's parent undertaking and ultimate controlling party is The Education Alliance. The Education Alliance is incorporated in England and Wales and its registered office address is South Hunsley School & Sixth Form College, East Dale Road, Melton, East Yorkshire, HU14 3HS. Financial statements for The Education Alliance can be found at Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.