

Education Alliance Social Value Limited
Financial Statements for the Year Ended 31st August 2021

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31st August 2021

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Education Alliance Social Value Limited

Company Information

for the year ended 31st August 2021

DIRECTORS:

J Jewitt
R Swain

REGISTERED OFFICE:

South Hunsley School
East Dale Road
Melton, North Ferriby
East Yorkshire
HU14 3HS

REGISTERED NUMBER:

11856418 (England and Wales)

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Education Alliance Social Value Limited (Registered number: 11856418)

Balance Sheet

31st August 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	221,845	184,506
Cash at bank		160,995	115,245
		<u>382,840</u>	<u>299,751</u>
CREDITORS			
Amounts falling due within one year	5	117,154	60,564
NET CURRENT ASSETS		<u>265,686</u>	<u>239,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>265,686</u>	<u>239,187</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		265,685	239,186
SHAREHOLDERS' FUNDS		<u>265,686</u>	<u>239,187</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th April 2022 and were signed on its behalf by:

J Jewitt - Director

The notes form part of these financial statements

Notes to the Financial Statements

for the year ended 31st August 2021

1. STATUTORY INFORMATION

Education Alliance Social Value Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Distributions

In line with technical guidance issued by the Institute of Chartered Accountants in England and Wales, donations from the Company to its charitable parent are treated as a distribution from reserves rather than an expense in the profit and loss account. Donations are recognised in the period in which they are declared.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued

for the year ended 31st August 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	142,135	133,691
Other debtors	79,710	50,815
	<u>221,845</u>	<u>184,506</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	115,904	59,364
Other creditors	1,250	1,200
	<u>117,154</u>	<u>60,564</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Luke Taylor BSc ACA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. PARENT AND ULTIMATE CONTROLLING PARTY

The Company's parent undertaking and ultimate controlling party is The Education Alliance. The Education Alliance is incorporated in England and Wales and its registered office address is South Hunsley School & Sixth Form College, East Dale Road, Melton, East Yorkshire, HU14 3HS. Financial statements for The Education Alliance can be found at Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.