

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FOR

GET PAY 365 LTD

Askews Chartered Certified Accountants
5 The Quadrant
Coventry
West Midlands
CV1 2EL

GET PAY 365 LTD (REGISTERED NUMBER: 11817841)

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FOR THE YEAR ENDED 30 APRIL 2023**

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GET PAY 365 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

DIRECTOR: M Cole

REGISTERED OFFICE: Pebble Close Business Village
7 Pebble Close, Amington
Staffordshire
Tamworth
B77 4RD

REGISTERED NUMBER: 11817841 (England and Wales)

ACCOUNTANTS: Askews Chartered Certified Accountants
5 The Quadrant
Coventry
West Midlands
CV1 2EL

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	60,720	59,801
Cash at bank	5	<u>3,076</u>	<u>4,510</u>
		63,796	64,311
CREDITORS			
Amounts falling due within one year	6	<u>27,383</u>	<u>16,755</u>
NET CURRENT ASSETS		<u>36,413</u>	<u>47,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,413	47,556
CREDITORS			
Amounts falling due after more than one year	7	<u>36,112</u>	<u>41,668</u>
NET ASSETS		<u>301</u>	<u>5,888</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>299</u>	<u>5,886</u>
		<u>301</u>	<u>5,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 January 2024 and were signed by:

M Cole - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Get Pay 365 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>60,720</u>	<u>59,801</u>

5. CASH AT BANK

	2023	2022
	£	£
Bank	<u>3,076</u>	<u>4,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans	5,556	5,556
Taxation and social security	2,113	1,275
Other creditors	19,714	9,924
	<u>27,383</u>	<u>16,755</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>36,112</u>	<u>41,668</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>13,889</u>	<u>19,445</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023	2022
	£	£
M Cole		
Balance outstanding at start of year	(8,365)	(66)
Amounts advanced	4,301	40,000
Amounts repaid	(8,273)	(48,299)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(12,337)</u>	<u>(8,365)</u>

9. RELATED PARTY DISCLOSURES

Included within other debtors at the year end is an aggregated amount due from companies under common control £60'720. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.