

CARDIGAN MUSIC LTD**Registered number:** 11808708**Balance Sheet****as at 30 April 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	3,560	2,166
Current assets			
Debtors	4	288	-
Cash at bank and in hand		9,421	23,409
		<u>9,709</u>	<u>23,409</u>
Creditors: amounts falling due within one year	5	(11,195)	(22,162)
Net current (liabilities)/assets		<u>(1,486)</u>	<u>1,247</u>
Total assets less current liabilities		<u>2,074</u>	<u>3,413</u>
Creditors: amounts falling due after more than one year	6	(80,983)	-
Net (liabilities)/assets		<u>(78,909)</u>	<u>3,413</u>
Capital and reserves			
Called up share capital		500	5
Profit and loss account		(79,409)	3,408
Shareholders' funds		<u>(78,909)</u>	<u>3,413</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R. Beaumont

Director

Approved by the board on 25 January 2022

CARDIGAN MUSIC LTD

Notes to the Accounts

for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>2</u>	<u>5</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2020	2,708
Additions	2,284
At 30 April 2021	<u>4,992</u>
Depreciation	
At 1 May 2020	542
Charge for the year	890
At 30 April 2021	<u>1,432</u>
Net book value	
At 30 April 2021	<u>3,560</u>
At 30 April 2020	2,166

4 Debtors

2021	2020
£	£

Other debtors	288	-
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5 Creditors: amounts falling due within one year

2021 **2020**

£ **£**

Taxation and social security costs 4,262 5,077

Other creditors 6,933 17,085

11,195	22,162
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6 Creditors: amounts falling due after one year

2021 **2020**

£ **£**

Bank loans 50,000 -

Other creditors 30,983 -

80,983	-
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7 Other information

CARDIGAN MUSIC LTD is a private company limited by shares and incorporated in England. Its registered office is:

4 South Walk

West Wickham

Kent

BR4 9JA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.