

UKSA
ACCOUNTANTS

Registered Number: 11799310
England and Wales

ABC TOYS LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2021

End date: 31 January 2022

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Director	Mohammed Salim Alam
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Registered Number	11799310
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Registered Office	11 Deakins Road Birmingham B25 8DX
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ABC TOYS LTD
Statement of Financial Position
As at 31 January 2022

	2022	2021
	£	£
Fixed assets	0	1,046
Current assets	45,360	65,793
Creditors: amount falling due within one year	(64,346)	(39,860)
Net current liabilities	(18,986)	25,933
Total assets less current liabilities	(18,986)	26,979
Creditors: amount falling due after more than one year	(14,004)	(19,000)
Net liabilities	(32,990)	7,979
Capital and reserves	(32,990)	7,979

NOTES TO THE ACCOUNTS

General Information

ABC Toys Ltd is a private company, limited by shares, registered in England and Wales, registration number 11799310, registration address 11 Deakins Road, Birmingham, B25 8DX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 February 2021	1,860	1,860
Additions	-	-
Disposals	(1,860)	(1,860)
At 31 January 2022	-	-
Depreciation		
At 01 February 2021	814	814
Charge for year	-	-
On disposals	(814)	(814)
At 31 January 2022	-	-
Net book values		
Closing balance as at 31 January 2022	-	-
Opening balance as at 01 February 2021	1,046	1,046

3. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 21 June 2022 and were signed by:

Mohammed Salim Alam
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.