REGISTERED NUMBER: 11788310 (England and Wales)

Financial Statements

for the Year Ended 31 January 2023

for

RON SULLIVANS LIMITED

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for the Year Ended 31 January 2023

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RON SULLIVANS LIMITED

Company Information
for the Year Ended 31 January 2023

DIRECTORS:	Ms K A Balboa Valverde R Garcia
REGISTERED OFFICE:	143 Station Road Hampton Middlesex TW12 2AL
REGISTERED NUMBER:	11788310 (England and Wales)
ACCOUNTANTS:	Alvis & Company (Accountants) Limited 143 Station Road Hampton Middlesex TW12 2AL

Balance Sheet
31 January 2023

	Notes	31.1.23 £	31.1.22 £
FIXED ASSETS			
Tangible assets	4	20,759	29,278
Investment property	5	2,285,090	2,488,291
		2,305,849	2,517,569
CURRENT ASSETS			
Debtors	6	26,114	20,074
Cash at bank		146,630	19,137
		172,744	39,211
CREDITORS			
Amounts falling due within one year	7	(2,295,882)	(2,651,387)
NET CURRENT LIABILITIES		(2,123,138)	(2,612,176)
TOTAL ASSETS LESS CURRENT LIABILITIES		182,711	(94,607)
CREDITORS			
Amounts falling due after more than one year	8	(374,850)	-
NET LIABILITIES		(192,139)	(94,607)
CAPITAL AND RESERVES			
Called up share capital	10	50	50
Retained earnings		(192,189)	(94,657)
SHAREHOLDERS' FUNDS		(192,139)	(94,607)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2023 and were signed on its behalf by:

R Garcia - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

Ron Sullivans Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- Straight line over 3 years

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2022	43,401	6,010	49,411
Additions	-	1,148	1,148
At 31 January 2023	43,401	7,158	50,559
DEPRECIATION			
At 1 February 2022	15,730	4,403	20,133
Charge for year	8,680	987	9,667
At 31 January 2023	24,410	5,390	29,800
NET BOOK VALUE			
At 31 January 2023	18,991	1,768	20,759
At 31 January 2022	27,671	1,607	29,278

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2022	2,488,291
Disposals	(203,201)
At 31 January 2023	2,285,090
NET BOOK VALUE	
At 31 January 2023	2,285,090
At 31 January 2022	2,488,291

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Other debtors	26,114	20,074

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade creditors	3,801	2,124
Taxation and social security	26,640	23,796
Other creditors	2,265,441	2,625,467
	2,295,882	2,651,387

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23 £	31.1.22 £
Bank loans	374,850	-

continued...

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.23	31.1.22
	£	£
Mortgages	374,850	-

The mortgages provided by Paratus AMC Ltd are secured against the freehold interests in the properties known as 34 Calton Avenue and 36 Fairfield Street by way of a fixed charge and negative pledge.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
50	Ordinary	£1	50	50

11. GOING CONCERN

The financial statements have been prepared on a going concern basis. The directors believe that the company has sufficient financial resources to be able to continue to trade over the next twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.