

Financial Statements
for the Year Ended 31 January 2022
for
RON SULLIVANS LIMITED

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for the Year Ended 31 January 2022**

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RON SULLIVANS LIMITED

**Company Information
for the Year Ended 31 January 2022**

DIRECTORS:

Ms K A Balboa Valverde
R Garcia

REGISTERED OFFICE:

143 Station Road
Hampton
Middlesex
TW12 2AL

REGISTERED NUMBER:

11788310 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
143 Station Road
Hampton
Middlesex
TW12 2AL

RON SULLIVANS LIMITED (REGISTERED NUMBER: 11788310)**Balance Sheet
31 January 2022**

	Notes	31.1.22 £	31.1.21 £
FIXED ASSETS			
Tangible assets	4	29,278	22,882
Investment property	5	<u>2,488,291</u>	<u>2,345,584</u>
		<u>2,517,569</u>	<u>2,368,466</u>
CURRENT ASSETS			
Debtors	6	20,074	18,936
Cash at bank		<u>19,137</u>	<u>86,449</u>
		39,211	105,385
CREDITORS			
Amounts falling due within one year	7	<u>(2,651,387)</u>	<u>(2,551,120)</u>
NET CURRENT LIABILITIES		<u>(2,612,176)</u>	<u>(2,445,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(94,607)</u>	<u>(77,269)</u>
CAPITAL AND RESERVES			
Called up share capital	8	50	50
Retained earnings		<u>(94,657)</u>	<u>(77,319)</u>
SHAREHOLDERS' FUNDS		<u>(94,607)</u>	<u>(77,269)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2022 and were signed on its behalf by:

R Garcia - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. STATUTORY INFORMATION

Ron Sullivans Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- Straight line over 3 years

Government grants

Government grants are calculated and disclosed using the performance model. The amounts received are as follows:-

Coronavirus Job retention scheme £5,568.90

There are no unfulfilled conditions attaching to these grants.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2021	28,179	4,153	32,332
Additions	<u>15,222</u>	<u>1,857</u>	<u>17,079</u>
At 31 January 2022	<u>43,401</u>	<u>6,010</u>	<u>49,411</u>
DEPRECIATION			
At 1 February 2021	7,050	2,400	9,450
Charge for year	<u>8,680</u>	<u>2,003</u>	<u>10,683</u>
At 31 January 2022	<u>15,730</u>	<u>4,403</u>	<u>20,133</u>
NET BOOK VALUE			
At 31 January 2022	<u>27,671</u>	<u>1,607</u>	<u>29,278</u>
At 31 January 2021	<u>21,129</u>	<u>1,753</u>	<u>22,882</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2021	2,345,584
Additions	304,801
Disposals	<u>(162,094)</u>
At 31 January 2022	<u>2,488,291</u>
NET BOOK VALUE	
At 31 January 2022	<u>2,488,291</u>
At 31 January 2021	<u>2,345,584</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Other debtors	<u>20,074</u>	<u>18,936</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22 £	31.1.21 £
Trade creditors	2,124	4,959
Taxation and social security	23,796	7,055
Other creditors	<u>2,625,467</u>	<u>2,539,106</u>
	<u>2,651,387</u>	<u>2,551,120</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.22 £	31.1.21 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

9. GOING CONCERN

The financial statements have been prepared on a going concern basis. The directors believe that the company has sufficient financial resources to be able to continue to trade over the next twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.