

DTW Trade Windows Ltd**Registered number:** 11762165**Statement of Financial Position
as at 31 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	8,000	12,000
Tangible assets	5	2,463	3,159
		<u>10,463</u>	<u>15,159</u>
Current assets			
Debtors	6	16,834	22,764
Cash at bank and in hand		10,913	39,576
		<u>27,747</u>	<u>62,340</u>
Creditors: amounts falling due within one year	7	(27,469)	(41,954)
Net current assets		<u>278</u>	<u>20,386</u>
Total assets less current liabilities		<u>10,741</u>	<u>35,545</u>
Provisions for liabilities		(600)	(600)
Net assets		<u>10,141</u>	<u>34,945</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,041	34,845
Shareholders' funds		<u>10,141</u>	<u>34,945</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Derek Traylen

Director

Approved by the board on 26 September 2022

DTW Trade Windows Ltd
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Going concern

The company's business was adversely affected by the outbreak of Covid-19 in 2020. Whilst the long-term effect of the virus to the business is uncertain, the director of the company considers the going concern basis to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Government grants

The company has received government grants under the coronavirus job retention scheme. These grants are shown in the profit and loss for the period in which the related salary expenditure was incurred.

	2022 £	2021 £
Grants received under the covid job retention scheme	<u>16,291</u>	<u>24,890</u>

4 Intangible fixed assets

£

Goodwill:

Cost

At 1 February 2021	20,000
At 31 January 2022	<u>20,000</u>

Amortisation

At 1 February 2021	8,000
Provided during the year	4,000
At 31 January 2022	<u>12,000</u>

Net book value

At 31 January 2022	<u>8,000</u>
At 31 January 2021	<u>12,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 February 2021	5,112
Additions	125
At 31 January 2022	<u>5,237</u>
Depreciation	
At 1 February 2021	1,953
Charge for the year	821
At 31 January 2022	<u>2,774</u>
Net book value	
At 31 January 2022	<u>2,463</u>
At 31 January 2021	<u>3,159</u>

6 Debtors	2022	2021
	£	£
Trade debtors	7,157	11,926
Other debtors	9,677	10,838
	<u>16,834</u>	<u>22,764</u>

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	14,503	15,600
Accruals	998	770
Corporation tax	-	12,636
Other taxes and social security costs	1,188	1,137
Other creditors	10,780	11,811
	<u>27,469</u>	<u>41,954</u>

8 Other information

DTW Trade Windows Ltd is a private company limited by shares and incorporated in England.
 Its registered office is:
 269 Farnborough Road
 Farnborough
 Hampshire
 GU14 7LY

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