

DTW Trade Windows Ltd**Registered number:** 11762165**Statement of Financial Position
as at 31 January 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	12,000	16,000
Tangible assets	5	3,159	3,834
		<u>15,159</u>	<u>19,834</u>
Current assets			
Debtors	6	22,764	5,508
Cash at bank and in hand		39,576	32,559
		<u>62,340</u>	<u>38,067</u>
Creditors: amounts falling due within one year	7	(41,954)	(51,746)
Net current assets/(liabilities)		<u>20,386</u>	<u>(13,679)</u>
Total assets less current liabilities		<u>35,545</u>	<u>6,155</u>
Provisions for liabilities		(600)	(728)
Net assets		<u>34,945</u>	<u>5,427</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		34,845	5,327
Shareholders' funds		<u>34,945</u>	<u>5,427</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Derek Traylen

Director

Approved by the board on 4 October 2021

DTW Trade Windows Ltd
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Government grants

The company has received government grants under the coronavirus job retention scheme. These grants are shown in the profit and loss for the period in which the related salary expenditure was incurred.

	2021	2020
	£	£
Grants receivable	<u>24,890</u>	<u>-</u>

4 Intangible fixed assets **£**

Goodwill:

Cost

At 1 February 2020	<u>20,000</u>
At 31 January 2021	<u>20,000</u>

Amortisation

At 1 February 2020	<u>4,000</u>
Provided during the year	<u>4,000</u>
At 31 January 2021	<u>8,000</u>

Net book value

At 31 January 2021	<u>12,000</u>
At 31 January 2020	<u>16,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2020	5,112
At 31 January 2021	<u>5,112</u>
Depreciation	
At 1 February 2020	1,278
Charge for the year	675
At 31 January 2021	<u>1,953</u>
Net book value	
At 31 January 2021	<u>3,159</u>
At 31 January 2020	<u>3,834</u>

6 Debtors	2021 £	2020 £
Trade debtors	11,926	5,084
Other debtors	10,838	424
	<u>22,764</u>	<u>5,508</u>

7 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	15,600	23,501
Accruals	770	730
Corporation tax	12,636	3,670
Other taxes and social security costs	1,137	2,799
Other creditors	11,811	21,046
	<u>41,954</u>	<u>51,746</u>

8 Other information

DTW Trade Windows Ltd is a private company limited by shares and incorporated in England. Its registered office is:
269 Farnborough Road
Farnborough

Hampshire

GU14 7LY

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