

Company registration number: 11762164

Proheat (Leeds) Ltd

Unaudited filleted abridged financial statements

31 January 2022

Proheat (Leeds) Ltd

Contents

Directors and other information

Abridged statement of financial position

Statement of changes in equity

Notes to the financial statements

Proheat (Leeds) Ltd

Directors and other information

Director	Benjamin James Galley
Company number	11762164
Registered office	Tower Buildings Wade House Road Shelf W Yorkshire HX37PB
Business address	2 South View Close Yeadon Leeds Yorkshire LS197JB
Accountants	Bostocks Boyce Welch The Counting House Wade House Road Shelf West Yorkshire HX37PB

Proheat (Leeds) Ltd**Abridged statement of financial position****31 January 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	1,372		1,828	
		<u> </u>	1,372	<u> </u>	1,828
Current assets					
Debtors		12,818		31,756	
Cash at bank and in hand		8,044		6,584	
		<u> </u>		<u> </u>	
		20,862		38,340	
Creditors: amounts falling due within one year		(28,384)		(46,924)	
		<u> </u>		<u> </u>	
Net current liabilities			(7,522)		(8,584)
Total assets less current liabilities			<u> </u>		<u> </u>
			(6,150)		(6,756)
Net liabilities			<u> </u>		<u> </u>
			(6,150)		(6,756)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(6,250)		(6,856)
			<u> </u>		<u> </u>
Shareholders deficit			(6,150)		(6,756)
			<u> </u>		<u> </u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 31 October 2021 , and are signed on behalf of the board by:

Benjamin James Galley

Director

Company registration number: 11762164

Proheat (Leeds) Ltd

Statement of changes in equity

Year ended 31 January 2022

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 February 2020	100	-	100
Profit/(loss) for the year		(6,856)	(6,856)
Total comprehensive income for the year	<u>-</u>	<u>(6,856)</u>	<u>(6,856)</u>
At 31 January 2021 and 1 February 2021	100	(6,856)	(6,756)
Profit/(loss) for the year		606	606
Total comprehensive income for the year	<u>-</u>	<u>606</u>	<u>606</u>
At 31 January 2022	<u>100</u>	<u>(6,250)</u>	<u>(6,150)</u>

Proheat (Leeds) Ltd

Notes to the financial statements

Year ended 31 January 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Counting House, Tower Buildings, Wade House Road, Shelf, W Yorkshire, HX37PB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 3).

5. Tangible assets

	£
Cost	
At 1 February 2021 and 31 January 2022	2,438
Depreciation	
At 1 February 2021	610
Charge for the year	456
At 31 January 2022	1,066
Carrying amount	
At 31 January 2022	1,372
At 31 January 2021	1,828

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.