

Company Registration No: 11749708 (England and Wales)

ProCook (Steamer Trading) Limited

Annual Report and Unaudited Financial Statements

For the period ended 30 March 2025

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ProCook (Steamer Trading) Limited

Company Information

Directors	Daniel Walden
	Lee Tappenden
Company number	11749708
Registered Office	ProCook 10 Indurent Park Gloucester GL10 3EZ United Kingdom

ProCook (Steamer Trading) Limited

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Directors' Report

The Directors present their report with the unaudited financial statements for the period ended 30 March 2025.

General information

ProCook (Steamer Trading) Limited (the "Company") is a private company limited by shares, incorporated and domiciled in England and Wales under the Companies Act 2006 (Registration number: 11749708). The registered office is 10 Indurent Park, Gloucester, GL10 3EZ.

The Company is a subsidiary undertaking of ProCook Limited (Registration number: 06639057) which is also domiciled in England & Wales.

Principal activities

The principal activity of the Company throughout the period was the provision of retail property to other entities within the ProCook Group. The Company disposed of its final remaining lease on 5 April 2022.

Directors

The Directors of the Company who were in office during the period and up to the date of signing the financial statements were:

- Daniel Walden
- Lee Tappenden

Employees

No individuals were employed by the Company during the year.

Political donations

No political donations were made, and no political expenditure was incurred during the year.

Charitable donations

No charitable donations were made during the year.

Greenhouse gas emissions

The information set out below is that required by the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 and Companies Directors' Report and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018.

Greenhouse Gas emissions (tCO₂)

	FY22	FY23	FY24	FY25
Scope I - Direct emissions from gas and fuel	-	-	-	-
Scope II - Indirect emissions from electricity	4.9	-	-	-
Total Scope I and II GHG emissions	4.9	-	-	-
Revenue £m	0.4	-	-	-
CO2 emissions intensity (tCO₂ / £1m revenue)	12.3	-	-	-

Streamlined Energy and Carbon Reporting (SECR)

Energy (Megawatt hours)	FY22	FY23	FY24	FY25
Electricity	0.1	-	-	-
Gas	-	-	-	-
Fuel	-	-	-	-
Total	0.1	-	-	-

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 'Reduced Disclosure Framework', and applicable law)

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.



Lee Tappenden

Chief Executive Officer

29 July 2025



Dan Walden

Chief Financial Officer

29 July 2025

Income Statement (Unaudited)

For the 52 weeks ended 30 March 2025

£'000s	Note	52 weeks ended 30 March 2025	52 weeks ended 31 March 2024
Revenue		-	-
Cost of sales		-	-
Gross profit		-	-
Operating expenses		-	10
Operating profit		-	10
Finance expense		-	-
Profit before tax		-	10
Tax (charge)/credit	1	(22)	5
(Loss)/profit for the period		(22)	15
Total comprehensive (loss)/income		(22)	15

Statement of Financial Position (Unaudited)

As at 30 March 2025

£'000s	Note	As at 30 March 2025	As at 31 March 2024
Assets			
Current assets			
Corporation tax		-	22
Total current assets		-	22
Total assets		-	22
Liabilities			
Current liabilities			
Trade and other payables	2	1,041	1,041
Total current liabilities		1,041	1,041
Total liabilities		1,041	1,041
Net liabilities		(1,041)	(1,019)
Equity and reserves attributable to Shareholders of ProCook (Steamer Trading) Limited			
Share capital	3	0	0
Retained earnings		(1,041)	(1,019)
Total equity & reserves		(1,041)	(1,019)

For the period ending 30 March 2025, the Company was entitled to an exemption from audit under section 479A of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2024 in accordance with section 476A. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.



Dan Walden

Chief Financial Officer

29 July 2025

Statement of Changes In Equity (Unaudited)

For the 52 weeks to 30 March 2025

£'000	Share capital	Retained earnings	Total equity
As at 2 April 2023	0	(1,034)	(1,034)
Total comprehensive profit for the period	0	15	15
As at 31 March 2024	0	(1,019)	(1,019)
Total comprehensive (loss) for the period	0	(22)	(22)
As at 30 March 2025	0	(1,041)	(1,041)

Accounting Policies to the Company Financial Statements (Unaudited)

For the 52 weeks ended 30 March 2025

General information

ProCook (Steamer Trading) Limited (the "Company") is a private company limited by shares, incorporated and domiciled in England and Wales under the Companies Act 2006 (Registration number: 11749708). The registered office is 10 Indurent Park, Gloucester, GL10 3EZ.

The principal activity of the Company throughout the period was the provision of retail property to other entities within the ProCook Group. The Company disposed of its final remaining lease on the 5 April 2022 and remaining activities related solely to the administration of final related costs.

Basis of preparation

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the UK (UK-adopted international accounting standards) but makes amendments where necessary in order to comply with the Companies Act 2006 and to take advantage of Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101) disclosure exemptions. The financial statements are presented in Pounds Sterling, generally rounded to the nearest thousand. They are prepared on the historical cost basis, unless otherwise stated.

The Directors have, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

The principal accounting policies adopted in the preparation of the financial information are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

ProCook (Steamer Trading) Limited's financial statements have been included in the consolidated financial statements of its ultimate parent company, ProCook Group plc. The Company has taken the audit exemption under section 479A of The Companies Act 2006.

The Company has taken the following permissible disclosure exemptions under FRS 101:

- IAS 7, Exemption from presenting a Statement of Cash Flow and related notes
- Exemption from disclosing related party transactions entered into between wholly owned subsidiaries
- IFRS 7, 'Financial instruments: Disclosures'.
- Paragraphs 91 to 99 of IFRS 13, 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities).
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation).

Going concern

During the year ended 2 April 2023, the Company disposed of its final remaining lease. The Directors have considered whether the Company is able to meet its debts as they fall due, and are satisfied that the Company is financially supported by ProCook Group plc and other entities within the ProCook Group.

At the time of approving these financial statements, the Board of Directors are required to consider whether the Group has sufficient resources to continue in operational existence for the foreseeable future and hence support the use of the going concern basis. In doing this, the Board has considered the forecast future cash position and profitability of the Group under a range of forecast scenarios taking into consideration the Group's principal risks and uncertainties.

The Group has performed well over recent periods, and continues to grow, acquiring new customers, and creating more reasons to shop with ProCook. In their consideration of going concern, the Directors have reviewed the Group's future cash forecasts and profit projections, which are based on market data and past experience.

The Directors are of the opinion that the Group's forecasts and projections, which take into account reasonably possible changes in trading performance, show that the Group is able to operate within its current facilities and comply with its banking covenants for the foreseeable future. With the continued encouraging current trading results the Directors are satisfied that there are sufficient resources to continue in business for at least 12 months from the date of signing these financial statements.

The Directors believe that the Group is well placed to manage its business risks successfully. Having reassessed the principal risks, the Directors consider it appropriate to adopt the going concern basis of accounting in preparing the financial information.

Further information regarding the Directors approach to assessing going concern is set out in the ProCook Group plc consolidated financial statements.

Current and deferred taxation

Taxation, comprising current and deferred taxation, is recognised in the Income Statement, except where a charge attributable to an item of income or expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity, respectively.

Current tax on profits or losses for the period, is calculated based on tax rates and laws that have been enacted or substantively enacted by the reporting date in the UK where the Company operates and generates taxable income.

Deferred tax balances in the Statement of Financial Position are recognised in respect of all temporary differences that have originated but not reversed by the balance sheet date, except where:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Trade and other payables

Trade and other payables are recognised at fair value on the Statement of Financial Position.

Financial instruments

Financial instruments are all financial assets and financial liabilities that comprise a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the Company becomes party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable (other than financial assets or liabilities at fair value through profit or loss) are added to or deducted from the fair value as appropriate, on initial recognition.

A financial liability is derecognised when the obligation under the liability is discharged, cancelled, or expires. A financial asset is derecognised when the rights to receive cash flows from the asset have expired.

Financial assets

Financial assets are subsequently classified into the following categories:

- Financial assets at fair value through profit or loss;
- Fair value through other comprehensive income; or
- Amortised cost.

The classification depends on the nature and purpose of the financial asset (i.e., the Company's business model for managing the financial assets and the contractual terms of the cash flows) and is determined at the time of initial recognition.

They are measured at amortised cost if they are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial liabilities

Debt and equity instruments are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements.

Equity instruments are any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments are recognised at proceeds received net of issue costs.

Financial liabilities are classified as either financial liabilities at fair value through Profit or Loss or financial liabilities at amortised cost, which are measured using the effective interest method. At present the Company only has financial liabilities held at amortised cost.

Impairment of financial assets

IFRS 9 requires the use of forward-looking information to recognise expected credit losses – the 'expected credit loss model'. Recognition of credit losses is not dependent on the Company first identifying a credit loss event; instead, the Company considers a broader range of information when assessing credit risk and measuring expected credit losses,

including past events, current conditions and reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

Share capital

Changes in the share capital structure are recognised within equity on the Statement of Financial Position, within any excess over the nominal share price being recognised within Share Premium.

Notes to the Company Financial Statements (Unaudited)

For the 52 weeks ended 30 March 2025

1. Tax expense

The tax expense for the periods presented differ from the standard rate of corporate tax. The differences are explained below:

£'000	52 weeks ended 30 March 2025	52 weeks ended 31 March 2024
Current taxation		
Corporate income tax (charge)/credit for the period	(22)	5
Total tax (charge)/credit	(22)	5

The tax charge reconciles with the standard rate of UK corporate income tax as follows:

£'000	52 weeks ended 30 March 2025	52 weeks ended 31 March 2024
Profit on ordinary activities before tax	-	10
UK Corporate income tax at standard rate of 25% (2024: 25%)	-	(3)
Factors effecting the charge in the period:		
Group relief surrendered	-	3
Adjustment in respect of prior periods	(22)	5
Total tax (charge)/credit	(22)	5

The standard rate of UK corporate income tax was 25% for the 52 weeks ended 30 March 2025 (31 March 2024: 25%).

2. Trade and other payables

£'000	As at 30 March 2025	As at 31 March 2024
Trade payables	10	10
Amounts owed to group undertakings	1,031	1,031
Total	1,041	1,041

The Directors consider that the carrying value of trade and other payables approximates to their fair value. Trade payables are non-interest bearing and are normally settled monthly. Amounts owed to group undertakings have arisen due to other Group members settling payments on behalf of the Company.

3. Share capital

£	As at 30 March 2025	As at 31 March 2024
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
Total	1	1

Reserves

The following describes the nature and purpose of each reserve within equity:

Retained earnings: All other accumulated net gains and losses and transactions with shareholders not recognised elsewhere.

Ultimate parent company

The immediate parent company of ProCook (Steamer Trading) Limited is ProCook Limited (Registered company: 06639057) and the ultimate parent company is ProCook Group plc (Registered company: 13679248).