

PORTOBELLO HEALTH FOODS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PORTOBELLO HEALTH FOODS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

PORTOBELLO HEALTH FOODS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Director	Cesar Manuel Nogueira Da Silva
Company Number	11729708 (England and Wales)
Registered Office	31 GREENWOOD TERRACE LONDON NW10 8PJ ENGLAND
Accountants	Evolve Accounting and Tax Solutions Ltd Congress House 14 Lyon Road Harrow Middlesex HA1 2EN

PORTOBELLO HEALTH FOODS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	20,186	24,224
Tangible assets	<u>5</u>	16,367	20,459
		<u>36,553</u>	<u>44,683</u>
Current assets			
Inventories		1,750	3,840
Debtors	<u>6</u>	57,254	50,699
Cash at bank and in hand		183,742	200,338
		<u>242,746</u>	<u>254,877</u>
Creditors: amounts falling due within one year	<u>7</u>	(70,374)	(56,656)
Net current assets		<u>172,372</u>	<u>198,221</u>
Total assets less current liabilities		208,925	242,904
Creditors: amounts falling due after more than one year	<u>8</u>	(98,565)	(108,565)
Net assets		<u>110,360</u>	<u>134,339</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		110,350	134,329
Shareholders' funds		<u>110,360</u>	<u>134,339</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 September 2024 and were signed on its behalf by

Cesar Manuel Nogueira Da Silva
Director

Company Registration No. 11729708

PORTOBELLO HEALTH FOODS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Portobello Health Foods Ltd is a private company, limited by shares, registered in England and Wales, registration number 11729708. The registered office is 31 GREENWOOD TERRACE, LONDON, NW10 8PJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Goodwill is being amortised over 10 years

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

PORTOBELLO HEALTH FOODS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Intangible fixed assets

Goodwill
£

Cost

At 1 January 2023 40,375

At 31 December 2023 40,375

Amortisation

At 1 January 2023 16,151

Charge for the year 4,038

At 31 December 2023 20,189

Net book value

At 31 December 2023 20,186

At 31 December 2022 24,224

5 Tangible fixed assets

**Plant &
machinery**
£

Cost or valuation

At 1 January 2023 At cost 49,580

At 31 December 2023 49,580

Depreciation

At 1 January 2023 29,121

Charge for the year 4,092

At 31 December 2023 33,213

Net book value

At 31 December 2023 16,367

At 31 December 2022 20,459

6 Debtors

2023
£

2022
£

Amounts falling due within one year

Trade debtors 6,739 -

Accrued income and prepayments 16,250 18,324

Other debtors 34,265 32,375

57,254 50,699

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FOR THE YEAR ENDED 31 DECEMBER 2023

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
VAT	5,770	5,027
Trade creditors	11,131	-
Taxes and social security	6,143	12,615
Other creditors	-	1
Loans from directors	37,330	29,013
	70,374	56,656
8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	18,565	28,565
Other creditors	80,000	80,000
	98,565	108,565

9 Average number of employees

During the year the average number of employees was 5 (2022: 5).

