

PORTOBELLO HEALTH FOODS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 17 DECEMBER 2018 TO 31 DECEMBER 2019

PORTOBELLO HEALTH FOODS LTD
UNAUDITED ACCOUNTS
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PORTOBELLO HEALTH FOODS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 17 DECEMBER 2018 TO 31 DECEMBER 2019

Director	C M Nogueira Da Silva
Company Number	11729708 (England and Wales)
Registered Office	31 GREENWOOD TERRACE LONDON NW10 8PJ ENGLAND
Accountants	Ronald Yep & Co Limited Suite 2 Floor 2 Congress House 14 Lyon road Harrow Middlesex HA1 2EN

PORTOBELLO HEALTH FOODS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £
Fixed assets		
Intangible assets	<u>4</u>	36,337
Tangible assets	5	39,354
		<u>75,691</u>
Current assets		
Inventories	<u>6</u>	6,344
Debtors	<u>7</u>	37,200
Cash at bank and in hand		16,239
		<u>59,783</u>
Creditors: amounts falling due within one year	8	(53,957)
Net current assets		<u>5,826</u>
Total assets less current liabilities		81,517
Creditors: amounts falling due after more than one year	<u>9</u>	(80,000)
Net assets		<u>1,517</u>
Capital and reserves		
Called up share capital		10
Profit and loss account		1,507
Shareholders' funds		<u>1,517</u>

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 February 2020.

C M Nogueira Da Silva
Director

Company Registration No. 11729708

PORTOBELLO HEALTH FOODS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 17 DECEMBER 2018 TO 31 DECEMBER 2019

1 Statutory information

Portobello Health Foods Ltd is a private company, limited by shares, registered in England and Wales, registration number 11729708. The registered office is 31 GREENWOOD TERRACE, LONDON, NW10 8PJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the period from 17 December 2018 to 31 December 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 17 December 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Goodwill is being amortised over 10 years

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 17 December 2018	40,375
At 31 December 2019	40,375
Amortisation	
At 17 December 2018	-
Charge for the period	4,038
At 31 December 2019	4,038
Net book value	
At 31 December 2019	36,337

PORTOBELLO HEALTH FOODS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 17 DECEMBER 2018 TO 31 DECEMBER 2019

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 17 December 2018	-
Additions	49,192
At 31 December 2019	49,192
Depreciation	
Charge for the period	9,838
At 31 December 2019	9,838
Net book value	
At 31 December 2019	39,354

6 Inventories

	2019 £
Raw materials	6,344
	6,344

7 Debtors

	2019 £
Accrued income and prepayments	8,200
Other debtors	29,000
	37,200

8 Creditors: amounts falling due within one year

	2019 £
Bank loans and overdrafts	485
Trade creditors	6,151
Taxes and social security	4,212
Loans from directors	43,040
Accruals	69
	53,957

9 Creditors: amounts falling due after more than one year

	2019 £
Other creditors	80,000

10 Average number of employees

During the period the average number of employees was 4.

