Company registration number: 11714708

# Verismart Hertford Limited

Filleted Unaudited Financial Statements
for the Period from 6 December 2018 to 31 January 2020

# Verismart Hertford Limited

## Contents


| | |
|---|---|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Unaudited Financial Statements | 3 to 5 |

# Verismart Hertford Limited

## Company Information

| | |
|---|---|
| **Directors** | Mr S Fuller<br>Mr L Pryke |
| **Registered office** | 7 Waterside Court<br>St Helens<br>Merseyside<br>WA9 1UA |
| **Accountants** | Abrams Ashton Ltd<br>Chartered Accountants<br>7 Waterside Court<br>St. Helens<br>Merseyside<br>WA9 1UA |

## Verismart Hertford Limited

## (Registration number: 11714708)
## Balance Sheet as at 31 January 2020

| | Note | 2020<br>£ |
|---|---|---|
| **Fixed assets** | | |
| Tangible assets | 4 | 516 |
| **Current assets** | | |
| Debtors | 5 | 4,602 |
| Cash at bank and in hand | | 2,553 |
| | | 7,155 |
| **Creditors**: Amounts falling due within one year | 6 | (7,597) |
| **Net current liabilities** | | (442) |
| **Total assets less current liabilities** | | 74 |
| **Provisions for liabilities** | | (32) |
| **Net assets** | | 42 |
| **Capital and reserves** | | |
| Called up share capital | | 4 |
| Profit and loss account | | 38 |
| Shareholders' funds | | 42 |

For the financial period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4 December 2020 and signed on its behalf by:

.....

Mr S Fuller
Director

# Notes to the Unaudited Financial Statements for the Period from 6 December 2018 to 31 January 2020

## 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
7 Waterside Court
St Helens
Merseyside
WA9 1UA
England

These financial statements were authorised for issue by the Board on 4 December 2020.

## 2 Accounting policies

### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Office equipment | 33% Straight line |

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0.

## Notes to the Unaudited Financial Statements for the Period from 6 December 2018 to 31 January 2020

### 4 Tangible assets

| | Office equipment £ | Total £ |
|---|---|---|
| **Cost or valuation** | | |
| Additions | 773 | 773 |
| At 31 January 2020 | 773 | 773 |
| **Depreciation** | | |
| Charge for the period | 257 | 257 |
| At 31 January 2020 | 257 | 257 |
| **Carrying amount** | | |
| At 31 January 2020 | 516 | 516 |

### 5 Debtors

| | 2020 £ |
|---|---|
| Trade debtors | 4,602 |
| | 4,602 |

### 6 Creditors

**Creditors: amounts falling due within one year**

| | 2020 £ |
|---|---|
| **Due within one year** | |
| Taxation and social security | 1,961 |
| Accruals and deferred income | 865 |
| Other creditors | 4,771 |
| | 7,597 |

7 Waterside Court
St. Helens
Merseyside
WA9 1UA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.