REGISTERED NUMBER: 11690708 (England and Wales)

THE POTTED PANTRY LTD

Unaudited Financial Statements for the Year Ended 31 May 2022

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for the year ended 31 May 2022

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THE POTTED PANTRY LTD

Company Information
for the year ended 31 May 2022

Director:	N Vardy
Registered office:	Cadbury House Blackminster Business Park Blackminster Evesham Worcestershire WR11 7RE
Registered number:	11690708 (England and Wales)
Accountants:	Haines Watts Birmingham LLP 5-6 Greenfield Crescent Edgbaston Birmingham West Midlands B15 3BE

Balance Sheet
31 May 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	4		**8,665**		10,595
Current assets					
Stocks		**3,550**		3,350	
Debtors	5	**-**		2,582	
Cash at bank and in hand		**24,594**		54,235	
		28,144		60,167	
Creditors					
Amounts falling due within one year	6	**32,165**		23,966	
Net current (liabilities)/assets			**(4,021)**		36,201
Total assets less current liabilities			**4,644**		46,796
Creditors					
Amounts falling due after more than one year	7		**(27,754)**		(44,956)
Provisions for liabilities			**(1,646)**		(1,575)
Net (liabilities)/assets			**(24,756)**		265
Capital and reserves					
Called up share capital			**50**		50
Capital redemption reserve			**50**		-
Retained earnings			**(24,856)**		215
			(24,756)		265

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2023 and were signed by:

N Vardy - Director

1. Statutory information

The Potted Pantry Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 10 (2021 - 12) .

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4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 June 2021	**13,798**
Additions	**1,200**
At 31 May 2022	**14,998**
Depreciation	
At 1 June 2021	**3,203**
Charge for year	**3,130**
At 31 May 2022	**6,333**
Net book value	
At 31 May 2022	**8,665**
At 31 May 2021	10,595

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
Cost	
At 1 June 2021 and 31 May 2022	**1,765**
Depreciation	
At 1 June 2021	**235**
Charge for year	**353**
At 31 May 2022	**588**
Net book value	
At 31 May 2022	**1,177**
At 31 May 2021	1,530

5. **Debtors: amounts falling due within one year**

	2022 £	2021 £
VAT	-	2,582

continued...

6. **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	**9,000**	750
Hire purchase contracts	**706**	1,059
Trade creditors	**5,903**	2,749
Tax	**-**	1,834
Social security and other taxes	**3,421**	1,627
Net Wages	**963**	6,931
VAT	**3,390**	-
Pension fund	**238**	472
Directors' current accounts	**7,544**	7,544
Accrued expenses	**1,000**	1,000
	32,165	23,966

7. **Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Bank loans one to five years	**27,000**	36,000
Bank loans over five years	**-**	8,250
Hire purchase contracts	**754**	706
	27,754	44,956

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.