REGISTERED NUMBER: 11690708 (England and Wales)

THE POTTED PANTRY LTD

Unaudited Financial Statements

for the Year Ended 31 May 2021

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for the year ended 31 May 2021

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Company Information
for the year ended 31 May 2021

DIRECTOR:	N Vardy
REGISTERED OFFICE:	Cadbury House Blackminster Business Park Blackminster Evesham Worcestershire WR11 7RE
REGISTERED NUMBER:	11690708 (England and Wales)
ACCOUNTANTS:	Haines Watts Worcester Limited First Floor Saggar House Princes Drive Worcester WR1 2PG

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of The Potted Pantry Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Potted Pantry Ltd for the year ended 31 May 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of The Potted Pantry Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Potted Pantry Ltd and state those matters that we have agreed to state to the director of The Potted Pantry Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Potted Pantry Ltd and its director for our work or for this report.

It is your duty to ensure that The Potted Pantry Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Potted Pantry Ltd. You consider that The Potted Pantry Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Potted Pantry Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
First Floor
Saggar House
Princes Drive
Worcester
WR1 2PG

19 May 2022

Balance Sheet
31 May 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	10,595	5,672
CURRENT ASSETS			
Stocks		3,350	500
Debtors	5	2,582	6,180
Cash at bank		54,235	53,605
		60,167	60,285
CREDITORS			
Amounts falling due within one year	6	(23,966)	(11,015)
NET CURRENT ASSETS		36,201	49,270
TOTAL ASSETS LESS CURRENT LIABILITIES		46,796	54,942
CREDITORS			
Amounts falling due after more than one year	7	(44,956)	(44,250)
PROVISIONS FOR LIABILITIES		(1,575)	(1,078)
NET ASSETS		265	9,614
CAPITAL AND RESERVES			
Called up share capital		50	100
Retained earnings		215	9,514
		265	9,614

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 May 2022 and were signed by:

N Vardy - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Potted Pantry Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2020	6,910
Additions	6,888
At 31 May 2021	13,798
DEPRECIATION	
At 1 June 2020	1,238
Charge for year	1,965
At 31 May 2021	3,203
NET BOOK VALUE	
At 31 May 2021	10,595
At 31 May 2020	5,672

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
Additions	1,765
At 31 May 2021	1,765
DEPRECIATION	
Charge for year	235
At 31 May 2021	235
NET BOOK VALUE	
At 31 May 2021	1,530

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT	2,582	-
Prepayments	-	6,180
	2,582	6,180

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	750	750
Hire purchase contracts	1,059	-
Trade creditors	2,749	1,386
Tax	1,834	1,154
Social security and other taxes	1,627	171
Net Wages	6,931	-
VAT	-	1,046
Pension fund	472	108
Directors' current accounts	7,544	4,830
Accrued expenses	1,000	1,570
	23,966	11,015

continued...

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans one to five years	36,000	36,000
Bank loans over five years	8,250	8,250
Hire purchase contracts	706	-
	44,956	44,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.