

DEVELOPING PROSPECTS LIMITED

**Company Registration Number:
11689708 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2022

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

DEVELOPING PROSPECTS LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2022

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DEVELOPING PROSPECTS LIMITED

Balance sheet

As at 31 October 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Intangible assets:	3	11,504	11,504
Total fixed assets:		11,504	11,504
Current assets			
Stocks:		855,000	1,009,000
Debtors:		1,407	11,280
Cash at bank and in hand:		339,782	407,438
Total current assets:		1,196,189	1,427,718
Creditors: amounts falling due within one year:		(70,349)	(77,882)
Net current assets (liabilities):		1,125,840	1,349,836
Total assets less current liabilities:		1,137,344	1,361,340
Creditors: amounts falling due after more than one year:		(1,121,783)	(1,323,415)
Total net assets (liabilities):		15,561	37,925
Capital and reserves			
Called up share capital:		100	100
Other reserves:		8,477	2,182
Profit and loss account:		6,984	35,643
Shareholders funds:		15,561	37,925

The notes form part of these financial statements

DEVELOPING PROSPECTS LIMITED

Balance sheet statements

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 July 2023
and signed on behalf of the board by:**

Name: PG Isaacson
Status: Director

The notes form part of these financial statements

DEVELOPING PROSPECTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 October 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	2	2

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Notes to the Financial Statements for the Period Ended 31 October 2022

3. Intangible Assets

	Total
Cost	£
At 01 November 2021	11,504
At 31 October 2022	<u>11,504</u>
Net book value	
At 31 October 2022	<u>11,504</u>
At 31 October 2021	<u>11,504</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.